

Registered Number

2521009

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CRESTWELL SERVICES LIMITED

ABBREVIATED ACCOUNTS

31ST JULY 2011

MONDAY



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30/04/2012

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COMPANIES HOUSE

CRESTWELL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31ST JULY 2011

	Notes	2011	2010
		£	£
CURRENT ASSETS			
Debtors		25,850	12,173
Cash at bank and in hand		35,909	43,321
		<u>61,759</u>	<u>55,494</u>
CREDITORS – Amounts falling due within one year		<u>(104,947)</u>	<u>(69,279)</u>
NET CURRENT LIABILITIES		(104,947)	(13,785)
		<u>(43,188)</u>	<u>(13,785)</u>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account (deficit)		(43,190)	(13,787)
DEFICIENCY OF SHAREHOLDER'S FUNDS		<u>(43,188)</u>	<u>(13,785)</u>

For the year ended 31 July 2011 the company was entitled to exemption from the audit of its financial statements conferred under section 477 of the Companies Act 2006 relating to small companies and that no members have required the company to obtain an audit of its accounts for the year in under review in accordance with section 476 of the Companies Act 2006,

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

These abbreviated accounts were approved by the board on 30 April 2012 and signed on its behalf by


Co. Howat
DIRECTOR

CRESTWELL SERVICES LIMITED

NOTES TO THE ACCOUNTS

31ST JULY 2011

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

b) Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

c) Taxation

Corporation tax is provided on taxable profits at the current rate

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

d) Foreign Currency Translation

Monetary assets and liabilities denominated in foreign currencies are translated into Pounds Sterling at the rate of exchange ruling at the balance sheet date. Income received and expenditure incurred in foreign currencies is translated into Pounds Sterling at the rate of exchange ruling on the date the transaction took place.

Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is included as an exchange gain or loss in the profit and loss account.

e) Going Concern

The financial statements have been prepared on a going concern basis, on the basis that the controlling party has undertaken to support the company for the foreseeable future.

2. CALLED UP SHARE CAPITAL

	Authorised 2011 and 2010	Allotted, called up and fully paid 2011 and 2010
1,000 ordinary shares of £1.00 each	£ 1,000	£ 2

3. TRANSACTIONS WITH DIRECTORS

Administrative expenses include £16,684 (2010 £15,449) payable to entities of which Martin J Sandle, the director of Co Howat is also director, or which are controlled by the director or parties related to the director of Co Howat.

CRESTWELL SERVICES LIMITED**NOTES TO THE ACCOUNTS****31ST JULY 2011****4. COUNTRY OF INCORPORATION**

The company is incorporated in England and Wales