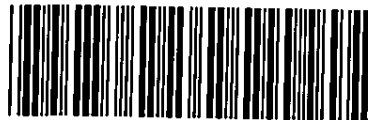


CRESTWELL SERVICES LIMITED

ABBREVIATED ACCOUNTS

31ST JULY 2007

FRIDAY



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30/05/2008

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COMPANIES HOUSE

CRESTWELL SERVICES LIMITED
ABBREVIATED BALANCE SHEET
31ST JULY 2007

	Notes	2007	2006
		£	£
CURRENT ASSETS			
Debtors		44,457	50,592
Cash at bank and in hand		19,374	16,960
		<u>63,831</u>	<u>67,552</u>
CREDITORS – Amounts falling due within one year		<u>(94,951)</u>	<u>(124,964)</u>
NET CURRENT LIABILITIES		(31,120)	(57,412)
		<u>(31,120)</u>	<u>(57,412)</u>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account (deficit)		(31,122)	(57,414)
SHAREHOLDER'S FUNDS		<u>(31,120)</u>	<u>(57,412)</u>

For the year ended 31st July 2007 the company was entitled to exemption from the audit of its financial statements conferred under sub-section (1) of section 249A of the Companies Act 1985. No notice from members requiring an audit has been deposited under sub-section (2) of section 249B of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges responsibility for ensuring that the company keeps accounting records which comply with section 221 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which have been properly prepared in accordance with the provisions of the Companies Act 1985 so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 28th May 2008 and signed on its behalf by


 Co. Howat
 SOLE DIRECTOR

CRESTWELL SERVICES LIMITED

NOTES TO THE ACCOUNTS

31ST JULY 2007

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2005)

b) Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

c) Taxation

Corporation tax is provided on taxable profits at the current rate

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

d) Foreign Currency Translation

Monetary assets and liabilities denominated in foreign currencies are translated into Pounds Sterling at the rate of exchange ruling at the balance sheet date. Income received and expenditure incurred in foreign currencies is translated into Pounds Sterling at the rate of exchange ruling on the date the transaction took place

Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is included as an exchange gain or loss in the profit and loss account

e) Going Concern

The financial statements have been prepared on a going concern basis, on the basis that the controlling party has undertaken to support the company for the foreseeable future

2 CALLED UP SHARE CAPITAL

	Authorised 2007 and 2006	Allotted, called up and fully paid 2007 and 2006
1,000 ordinary shares of £1.00 each	£ 1,000	£ 2

3. CONTROLLING PARTY

The controlling party is S. Kocab

4. COUNTRY OF INCORPORATION

The company is incorporated in England and Wales