

Registered Number: 2521009

2521009

CRESTWELL SERVICES LIMITED

ABBREVIATED ACCOUNTS

31ST JULY 2005



CRESTWELL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31ST JULY 2005

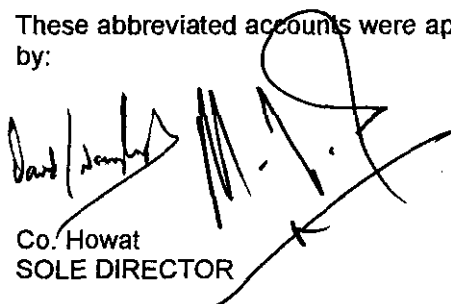
	Notes	2005	2004
		£	£
CURRENT ASSETS			
Debtors		22,955	20,694
Cash at bank and in hand		22,780	11,602
		<u>45,735</u>	<u>32,296</u>
CREDITORS – Amounts falling due within one year		<u>(156,780)</u>	<u>(153,063)</u>
NET CURRENT LIABILITIES		(111,045)	(120,767)
		<u>(111,045)</u>	<u>(120,767)</u>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account (deficit)		(111,047)	(120,769)
SHAREHOLDER'S FUNDS		<u>(111,045)</u>	<u>(120,767)</u>

For the year ended 31st July 2005 the company was entitled to exemption from the audit of its financial statements conferred under sub-section (1) of section 249A of the Companies Act 1985. No notice from members requiring an audit has been deposited under sub-section (2) of section 249B of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges responsibility for ensuring that the company keeps accounting records which comply with section 221 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which have been properly prepared in accordance with the provisions of the Companies Act 1985 so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 7th August 2006 and signed on its behalf by:


Co. Howat
SOLE DIRECTOR

CRESTWELL SERVICES LIMITED

NOTES TO THE ACCOUNTS

31ST JULY 2005

1. ACCOUNTING POLICIES

a) **Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective June 2002).

b) **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

c) **Taxation**

Corporation tax is provided on taxable profits at the current rate.

d) **Foreign Currency Translation**

Monetary assets and liabilities denominated in foreign currencies are translated into Pounds Sterling at the rate of exchange ruling at the balance sheet date. Income received and expenditure incurred in foreign currencies is translated into Pounds Sterling at the rate of exchange ruling on the date the transaction took place.

Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is included as an exchange gain or loss in the profit and loss account.

e) **Going Concern**

The financial statements have been prepared on a going concern basis, on the basis that the controlling party has undertaken to support the company for the foreseeable future.

2. CALLED UP SHARE CAPITAL

	Authorised 2005 and 2004	Allotted, called up and fully paid 2005 and 2004
1,000 ordinary shares of £1.00 each	<u>£ 1,000</u>	<u>£ 2</u>

3. CONTROLLING PARTY

The controlling party is S Kocab.

4. COUNTRY OF INCORPORATION

The company is incorporated in England and Wales.