

BROOKER PROPERTIES LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021

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FOR THE YEAR ENDED 31 JANUARY 2021**

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BROOKER PROPERTIES LIMITED (REGISTERED NUMBER: 02520134)**BALANCE SHEET
31 JANUARY 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		77,322		97,111
Investment property	5		<u>4,350,000</u>		<u>4,350,000</u>
			4,427,322		4,447,111
CURRENT ASSETS					
Stocks		2,500		3,500	
Debtors	6	109,688		102,715	
Cash at bank and in hand		<u>281,669</u>		<u>274,586</u>	
		393,857		380,801	
CREDITORS					
Amounts falling due within one year	7	<u>163,384</u>		<u>158,315</u>	
NET CURRENT ASSETS			<u>230,473</u>		<u>222,486</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,657,795		4,669,597
PROVISIONS FOR LIABILITIES			<u>438,567</u>		<u>442,190</u>
NET ASSETS			<u>4,219,228</u>		<u>4,227,407</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Revaluation reserve	8	2,148,065		2,148,065	
Retained earnings		<u>2,071,161</u>		<u>2,079,340</u>	
SHAREHOLDERS' FUNDS			<u>4,219,228</u>		<u>4,227,407</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes on pages 3 to 6 form part of these financial statements

BROOKER PROPERTIES LIMITED (REGISTERED NUMBER: 02520134)

BALANCE SHEET - continued
31 JANUARY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 October 2021 and were signed on its behalf by:

C D Venn - Director

The notes on pages 3 to 6 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

1. STATUTORY INFORMATION

Brooker Properties Limited is a private company limited by shares. The company is registered in England under number 02520134 and the registered office is Barclays Bank Chambers, Stratford upon Avon, Warwickshire, CV37 6AH. The company's place of business is Goldicote Business Park, Banbury Road, Stratford upon Avon, Warwickshire, CV37 7NB.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and equipment etc - 33% on cost, 25% on reducing balance, 20% on cost, 15% on cost and straight line over 20 years

Government grants

Revenue grants received are credited to the profit and loss account as and when the relevant expenditure has been incurred.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2021**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and equipment etc £
COST	
At 1 February 2020	444,043
Additions	3,909
Disposals	<u>(1,216)</u>
At 31 January 2021	<u>446,736</u>
DEPRECIATION	
At 1 February 2020	346,932
Charge for year	23,686
Eliminated on disposal	<u>(1,204)</u>
At 31 January 2021	<u>369,414</u>
NET BOOK VALUE	
At 31 January 2021	<u>77,322</u>
At 31 January 2020	<u>97,111</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2021**

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 February 2020 and 31 January 2021	<u>4,350,000</u>
NET BOOK VALUE	
At 31 January 2021	<u>4,350,000</u>
At 31 January 2020	<u>4,350,000</u>

Fair value at 31 January 2021 is represented by:

	£
Valuation in 2015	29,550
Valuation in 2008	150,000
Valuation in 2007	150,000
Valuation in 2006	143,055
Valuation in 2005	333,000
Valuation in 2004	138,692
Valuation in 2003	109,516
Valuation in 2002	115,560
Valuation in 2001	45,534
Valuation in 2000	933,158
Cost	<u>2,201,935</u>
	<u>4,350,000</u>

If freehold investment properties had not been revalued they would have been included at the following historical cost:

	2021 £	2020 £
Cost	<u>2,201,935</u>	<u>2,201,935</u>

Freehold investment properties were valued on an open market basis on 31 January 2021 by C D Venn, a director of the company .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	70,707	75,558
Other debtors	<u>38,981</u>	<u>27,157</u>
	<u>109,688</u>	<u>102,715</u>

BROOKER PROPERTIES LIMITED (REGISTERED NUMBER: 02520134)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2021**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	67,686	59,518
Taxation and social security	74,267	64,236
Other creditors	<u>21,431</u>	<u>34,561</u>
	<u>163,384</u>	<u>158,315</u>

8. RESERVES

	Revaluation reserve £
At 1 February 2020 and 31 January 2021	<u>2,148,065</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.