

Unaudited Financial Statements  
for the Year Ended 31 December 2022  
for  
Schemeaction Limited

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for the Year Ended 31 December 2022

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Schemeaction Limited  
Company Information  
for the Year Ended 31 December 2022

**DIRECTORS:**

P A Leach  
R F H Leach  
Mrs F J Balfour

**SECRETARY:**

R F H Leach

**REGISTERED OFFICE:**

Natwest Bank Chambers  
The Grove  
Ilkley  
West Yorkshire  
LS29 9LS

**REGISTERED NUMBER:**

02519810 (England and Wales)

**ACCOUNTANTS:**

SKS Bailey Group Limited  
19 The Grove  
Ilkley  
LS29 9LS

Balance Sheet  
31 December 2022

|  | Notes | 2022<br>£       | 2021<br>£       |
|--|-------|-----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                 |                 |
| Tangible assets                              | 3     | 140,383         | 139,883         |
| Investments                                  | 4     | <u>324,534</u>  | <u>339,642</u>  |
|  |       | <u>464,917</u>  | <u>479,525</u>  |
| <b>CURRENT ASSETS</b>                        |       |                 |                 |
| Debtors                                      | 5     | 2,092           | 1,924           |
| Cash at bank                                 |       | <u>51,063</u>   | <u>60,517</u>   |
|  |       | 53,155          | 62,441          |
| <b>CREDITORS</b>                             |       |                 |                 |
| Amounts falling due within one year          | 6     | <u>(37,186)</u> | <u>(71,158)</u> |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       | <u>15,969</u>   | <u>(8,717)</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>480,886</u>  | <u>470,808</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                 |                 |
| Called up share capital                      | 7     | 40,000          | 40,000          |
| Share premium                                | 8     | 426,267         | 426,267         |
| Retained earnings                            | 8     | <u>14,619</u>   | <u>4,541</u>    |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>480,886</u>  | <u>470,808</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 May 2023 and were signed on its behalf by:

R F H Leach - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2022

1. **ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |               |
|-----------------------|---------------|
| Fixtures and fittings | - 33% on cost |
| Computer equipment    | - 33% on cost |

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

3. **TANGIBLE FIXED ASSETS**

|                       | Freehold<br>property<br>£ | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£    |
|-----------------------|---------------------------|----------------------------------|----------------------------|----------------|
| <b>COST</b>           |                           |                                  |                            |                |
| At 1 January 2022     | 139,800                   | 2,360                            | 1,744                      | 143,904        |
| Additions             | -                         | -                                | 549                        | 549            |
| At 31 December 2022   | <u>139,800</u>            | <u>2,360</u>                     | <u>2,293</u>               | <u>144,453</u> |
| <b>DEPRECIATION</b>   |                           |                                  |                            |                |
| At 1 January 2022     | -                         | 2,360                            | 1,661                      | 4,021          |
| Charge for year       | -                         | -                                | 49                         | 49             |
| At 31 December 2022   | <u>-</u>                  | <u>2,360</u>                     | <u>1,710</u>               | <u>4,070</u>   |
| <b>NET BOOK VALUE</b> |                           |                                  |                            |                |
| At 31 December 2022   | <u>139,800</u>            | <u>-</u>                         | <u>583</u>                 | <u>140,383</u> |
| At 31 December 2021   | <u>139,800</u>            | <u>-</u>                         | <u>83</u>                  | <u>139,883</u> |

4. **FIXED ASSET INVESTMENTS**

|                       | Listed<br>investments<br>£ |
|-----------------------|----------------------------|
| <b>COST</b>           |                            |
| At 1 January 2022     | 339,642                    |
| Additions             | 213                        |
| Disposals             | (15,321)                   |
| At 31 December 2022   | <u>324,534</u>             |
| <b>NET BOOK VALUE</b> |                            |
| At 31 December 2022   | <u>324,534</u>             |
| At 31 December 2021   | <u>339,642</u>             |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|             | 2022<br>£    | 2021<br>£    |
|-------------|--------------|--------------|
| Prepayments | <u>2,092</u> | <u>1,924</u> |

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                             | 2022          | 2021          |
|-----------------------------|---------------|---------------|
|                             | £             | £             |
| Corporation tax             | 2,164         | 6,320         |
| Proposed dividends          | 20,000        | 50,000        |
| Directors' current accounts | 11,500        | 11,500        |
| Accrued expenses            | 3,522         | 3,338         |
|                             | <u>37,186</u> | <u>71,158</u> |

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal value: | 2022          | 2021          |
|---------|----------|----------------|---------------|---------------|
|         |          |                | £             | £             |
| 40,000  | Ordinary | £1             | <u>40,000</u> | <u>40,000</u> |

**8. RESERVES**

|                     | Retained earnings | Share premium  | Totals         |
|---------------------|-------------------|----------------|----------------|
|                     | £                 | £              | £              |
| At 1 January 2022   | 4,541             | 426,267        | 430,808        |
| Profit for the year | 30,078            |                | 30,078         |
| Dividends           | (20,000)          |                | (20,000)       |
| At 31 December 2022 | <u>14,619</u>     | <u>426,267</u> | <u>440,886</u> |

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £27,460 (2021 - £15,377) were paid to the directors .

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the Leach family.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.