

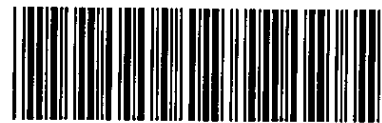
Company Number 2519499

**SELEX SENSORS AND AIRBORNE SYSTEMS INFRARED LIMITED**

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2007**

WEDNESDAY



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COMPANIES HOUSE

**SELEX SENSORS AND AIRBORNE SYSTEMS INFRARED LIMITED**

**REPORT OF THE DIRECTORS**

The Directors present their report for the year ended 31<sup>st</sup> December 2007

**Activities**

The principal activity of the Company is the management on behalf of SELEX Sensors and Airborne Systems Limited of that Company's business in the field of Infra-Red and consequently SELEX Sensors and Airborne Systems Limited receives all the income and pays all the expenditure of that business. The Company has not, therefore traded on its own account during the year.

**Directors**

The Directors of the Company during the year were

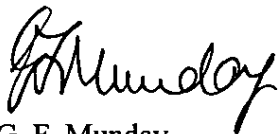
N E Franks  
T G T. West  
G F Munday

Mr. N.E Franks resigned as a director of the Board on 31 December 2007

Neither of the remaining directors are due to retire from the Board under the provisions of the Company's Articles of Association.

As at 31 December 2007, the Directors had no beneficial interest in the shares of the Company or any other company of Finmeccanica SpA, the ultimate parent company, which require disclosure

BY ORDER OF THE BOARD



G. F. Munday  
Director

22 February 2007

**SELEX SENSORS AND AIRBORNE SYSTEMS INFRARED LIMITED**

**BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2007**

	<u>2007</u>	<u>2006</u>
	£	£
Amount owed by parent company (Note 3)	2	2
Financed by		
Ordinary Share Capital		
Authorised 1000 Ordinary Shares of £1 each		
Issued and fully paid:		
2 Ordinary Shares of £1 each	2	2

- (a) For the year ended 31<sup>st</sup> December 2007 the company was entitled to exemption under section 249AA(1) of the Company Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Company Act 1985.
- (c) The Directors acknowledge their responsibility for
- (i) ensuring the company keeps accounting records which comply with section 221, and
  - (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These account were approved by the Board of Directors on 22 February 2007 and were signed on its behalf by



TGT West  
Director

The notes on page 4 form part of these accounts.

**SELEX SENSORS AND AIRBORNE SYSTEMS INFRARED LIMITED**

**NOTES TO THE ACCOUNTS**

**1 Profit and Loss Account**

The Company has not traded during the accounting year, has received no income and incurred no expenditure, and consequently has made neither a profit nor a loss. A profit and loss account has therefore not been prepared

**2 Directors' Emoluments**

No Director received any emoluments from the Company during the year (2006 £nil)

**3. Amount Owed by Parent Company**

The amount owed by the parent company is in respect of a loan which bears no interest and is repayable on demand.

**4. Ultimate Holding Company**

The ultimate holding company as at 31 December 2007 was Finmeccanica SpA, a company incorporated and registered in Italy

Copies of the group accounts of SELEX Sensors and Airborne Systems Limited, the smallest group in which the results of the company are consolidated, can be obtained from SELEX Sensors and Airborne Systems Limited, Sigma House, Christopher Martin Road, Basildon, Essex, SS14 3EL.