

# Ashlan Limited

Abbreviated Accounts

for the Year Ended 31 March 2015

Brooks Green  
Accountants  
Abbey House  
342 Regents Park Road  
London  
N3 2LJ

**Ashlan Limited**  
**Contents**

Accountants' Report	<u>1</u>
Abbreviated Balance Sheet	<u>2</u>
Notes to the Abbreviated Accounts	<u>3</u> to <u>4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Ashlan Limited  
for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ashlan Limited for the year ended 31 March 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Ashlan Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ashlan Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ashlan Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ashlan Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ashlan Limited. You consider that Ashlan Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ashlan Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Brooks Green  
Accountants  
Abbey House  
342 Regents Park Road  
London  
N3 2LJ  
27 October 2015

**Ashlan Limited**  
**(Registration number: 02519052)**  
**Abbreviated Balance Sheet at 31 March 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		867,782	867,852
<b>Current assets</b>			
Debtors		20,031	34,204
Cash at bank and in hand		92,828	64,345
		112,859	98,549
Creditors: Amounts falling due within one year		(54,318)	(46,239)
Net current assets		58,541	52,310
Net assets		926,323	920,162
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Revaluation reserve		492,965	492,965
Profit and loss account		433,258	427,097
Shareholders' funds		926,323	920,162

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 October 2015 and signed on its behalf by:

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Mrs K Sakkas Ward  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

# Ashlan Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... continued

### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

#### Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	20% on reducing balance

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 April 2014	905,656	905,656
At 31 March 2015	905,656	905,656
<b>Depreciation</b>		
At 1 April 2014	37,804	37,804
Charge for the year	70	70
At 31 March 2015	37,874	37,874
<b>Net book value</b>		
At 31 March 2015	867,782	867,782
At 31 March 2014	867,852	867,852

**Ashlan Limited****Notes to the Abbreviated Accounts for the Year Ended 31 March 2015****..... continued****3 Share capital****Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
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Page 4

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