

Ashlan Limited

Abbreviated Accounts .

for the Year Ended 31 March 2013

Brooks Green
Abbey House
342 Regents Park Road
London
N3 2LJ

Ashlan Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Ashlan Limited
for the Year Ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ashlan Limited for the year ended 31 March 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Ashlan Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ashlan Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ashlan Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ashlan Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ashlan Limited. You consider that Ashlan Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ashlan Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Brooks Green
Abbey House
342 Regents Park Road
London
N3 2LJ
1 July 2013

Ashlan Limited
(Registration number: 02519052)
Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		<u>867,940</u>	<u>868,050</u>
Current assets			
Debtors		90,044	50,044
Cash at bank and in hand		<u>9,428</u>	<u>44,780</u>
		99,472	94,824
Creditors: Amounts falling due within one year		<u>(21,076)</u>	<u>(79,027)</u>
Net current assets		<u>78,396</u>	<u>15,797</u>
Net assets		<u>946,336</u>	<u>883,847</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Revaluation reserve		492,965	492,965
Profit and loss account		<u>453,271</u>	<u>390,782</u>
Shareholders' funds		<u>946,336</u>	<u>883,847</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 1 July 2013 and signed on its behalf by:

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Mrs K Sakkas-Ward
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Ashlan Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	20% on reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2012	905,656	905,656
At 31 March 2013	905,656	905,656
Depreciation		
At 1 April 2012	37,606	37,606
Charge for the year	110	110
At 31 March 2013	37,716	37,716
Net book value		
At 31 March 2013	867,940	867,940
At 31 March 2012	868,050	868,050

Ashlan Limited**Notes to the Abbreviated Accounts for the Year Ended 31 March 2013****..... continued****3 Share capital****Allotted, called up and fully paid shares**

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.