

The Insolvency Act 1986

Liquidator's Progress Report
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

02518749

Name of Company

Lighthome Limited

I / We
Jeremy Simon Spratt
PO Box 695
8 Salisbury Square
London
EC4Y 8BBJohn David Thomas Milsom
PO Box 695
8 Salisbury Square
London
EC4Y 8BBthe liquidator(s) of the company attach a copy of my/our progress report
under section 192 of the Insolvency Act 1986

Signed



Date

30/07/11

KPMG LLP
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

Ref SA727E4339/JEM/GC/MS

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Insolvency Sect

Post Room

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COMPANIES HOUSE

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Contact Gillian Conroy
+44 20 7694 1073

26 August 2011

Dear Sir

Lighthome Limited (in members' voluntary liquidation) ("the Company")

Progress report to members for the period 15 July 2010 to 14 July 2011

The Company was placed into members' voluntary liquidation on 15 July 2010 and John David Thomas Milsom and I were appointed as joint liquidators (see Appendix 1)

I attach as Appendix 2 the joint liquidators' receipts and payments for the Company. I comment below on the principal matters that have arisen during the liquidation

Matters arising during the year

All statutory documentation was filed at Companies House following the liquidators' appointment and all relevant parties notified of the liquidation

Assets

Intercompany debts

The sole asset listed on the declaration of solvency, sworn by the directors prior to the commencement of the liquidation was an intercompany debt of £100 due from Smiths Group PLC, the parent company

Other assets

The Company had no other known assets. Searches of the Index of Proprietors Names at HM Land Registry (in the Company's present and former names) showed that the Company has a small strip of land registered in its name. Smiths Group PLC's legal team are investigating to establish the legal ownership of the land



Liabilities

Creditors

A notice to creditors to prove their claims in the liquidation was advertised in The Times newspaper on 28 July 2010. No creditors were forthcoming as a result of this advertisement.

Corporation tax

All pre-liquidation corporation tax matters were handled by Smiths Group PLC who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ("HMRC"). At the request of the joint liquidators, HMRC subsequently confirmed that there were no corporation tax liabilities outstanding upon the Company, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the liquidators calling a final meeting of members to conclude the liquidation.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT.

Matters Outstanding

Land registry

As mentioned above, the Company has a small strip of land registered in its name and we await information on the legal ownership of the land.

Distributions

There have been no distributions during the period.

Liquidators' remuneration

A written resolution was passed on 15 July 2010 that the remuneration of the joint liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the liquidators' remuneration has been paid by Smiths Group PLC and accordingly no detailed analysis is included in this report.



KPMG LLP
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Members' right to request information

In accordance with Rule 4.49E of the Insolvency Rules 1986 members have the right to request further information, in respect of remuneration, expenses, and any other information relevant to the member from the liquidators, within 21 business days of receipt of this report. The full text of that rule can be provided on request.



JS Spratt

Joint Liquidator

26 August 2011

Jeremy Simon Spratt and John David Thomas Milsom are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England & Wales

Appendix 1

Statutory Information	
Company name & Trading style	Lighthome Limited
Date of appointment	15 July 2010
Liquidators details	<p>Jeremy Simon Spratt of KPMG LLP, 8 Salisbury Square, London, EC4Y 8BB was appointed on 15 July 2010 and is authorised to act as an insolvency practitioner by the Insolvency Practitioners Association</p> <p>John David Thomas Milsom of KPMG LLP 8 Salisbury Square, London, EC4Y 8BB was appointed on 15 July 2010 and is authorised to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales</p>
Former office holders details	None
Functions	The functions of the office holders are being exercised by any or one of them in accordance with the resolution passed on 15 July 2010
Company Information	
Company registration number	02518749
Previous registered office	C/O Smiths Group PLC, 2 nd Floor Cardinal Place, 80 Victoria Street, London, SW1E 5JL
Present registered office	c/o KPMG, 8 Salisbury Square, London EC4Y 8BB

**Lighthome Limited
(In Liquidation)
Liquidators' Abstract of Receipts & Payments**

Appendix 2

Declaration of Solvency		From 15/07/2010 To 14/07/2011
ASSET REALISATIONS		
100 00	Intercompany debtors	<u>NIL</u>
		<u>NIL</u>
<u>100.00</u>		<u>NIL</u>
REPRESENTED BY		
		<u>NIL</u>

Jeremy Simon Spratt
Liquidator