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Registration number 2518748

Apex Insulation Supplies Limited

Abbreviated accounts

for the year ended 31 December 2008

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Apex Insulation Supplies Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Apex Insulation Supplies Limited

**Accountants' report to the Director on the
unaudited financial statements of Apex Insulation Supplies Limited**

In accordance with the engagement letter dated 12 June 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Brooks Mayfield
Chartered Accountants

12 Bridgford Road
West Bridgford
Nottingham

NG2 6AB

Apex Insulation Supplies Limited

**Abbreviated balance sheet
as at 31 December 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		64,037		86,090
Current assets					
Stocks		149,997		148,521	
Debtors		363,239		446,427	
Cash at bank and in hand		267,129		180,374	
		<u>780,365</u>		<u>775,322</u>	
Creditors: amounts falling due within one year		<u>(250,641)</u>		<u>(290,855)</u>	
Net current assets			<u>529,724</u>		<u>484,467</u>
Total assets less current liabilities			593,761		570,557
Provisions for liabilities			<u>(4,189)</u>		<u>(5,515)</u>
Net assets			<u>589,572</u>		<u>565,042</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>589,472</u>		<u>564,942</u>
Shareholders' funds			<u>589,572</u>		<u>565,042</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Apex Insulation Supplies Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 December 2008**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2008 and

(c) that I acknowledge my responsibilities for:

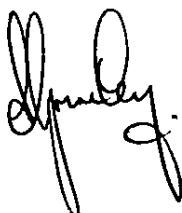
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 31 March 2009 and signed on its behalf by

**S Grimley
Director**

A handwritten signature in black ink, appearing to read 'S Grimley', written over a horizontal line.

The notes on pages 4 to 5 form an integral part of these financial statements.

Apex Insulation Supplies Limited

Notes to the abbreviated financial statements for the year ended 31 December 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax in future periods.

Apex Insulation Supplies Limited
Notes to the abbreviated financial statements
for the year ended 31 December 2008

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2008	156,248
At 31 December 2008	156,248
Depreciation	
At 1 January 2008	70,158
Charge for year	22,053
At 31 December 2008	92,211
Net book values	
At 31 December 2008	64,037
At 31 December 2007	86,090
3. Share capital	2008 £ 2007 £
Authorised	
100 Ordinary shares of £1 each	100 100
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100 100
Equity Shares	
100 Ordinary shares of £1 each	100 100