

Abbreviated Unaudited Accounts for the Year Ended 30 April 2014

for

Colourfast Group Ltd

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for the Year Ended 30 April 2014

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DIRECTOR:

PS Foulkes

SECRETARY:

Mrs M Foulkes

REGISTERED OFFICE:

36 Cheltenham Place
Brighton
East Sussex
BN1 4AB

REGISTERED NUMBER:

02517164 (England and Wales)

ACCOUNTANTS:

Avanco Services Ltd
21 Middle Street
Brighton
East Sussex
BN1 1AL

Abbreviated Balance Sheet
30 April 2014

	Notes	30.4.14 £	£	30.4.13 £	£
FIXED ASSETS					
Tangible assets	2		12,032		16,043
CURRENT ASSETS					
Stocks		4,225		3,680	
Debtors		35,059		23,928	
Cash at bank and in hand		<u>2,357</u>		<u>2</u>	
		41,641		27,610	
CREDITORS					
Amounts falling due within one year		<u>59,776</u>		<u>61,601</u>	
NET CURRENT LIABILITIES			(18,135)		(33,991)
TOTAL ASSETS LESS CURRENT LIABILITIES			(6,103)		(17,948)
CREDITORS					
Amounts falling due after more than one year			<u>7,056</u>		<u>-</u>
NET LIABILITIES			<u>(13,159)</u>		<u>(17,948)</u>
CAPITAL AND RESERVES					
Called up share capital	3		20,002		20,002
Profit and loss account			<u>(33,161)</u>		<u>(37,950)</u>
SHAREHOLDERS' FUNDS			<u>(13,159)</u>		<u>(17,948)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Colourfast Group Ltd (Registered number: 02517164)

Abbreviated Balance Sheet - continued
30 April 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 November 2014 and were signed by:

PS Foulkes - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2013	
and 30 April 2014	161,212
DEPRECIATION	
At 1 May 2013	145,169
Charge for year	4,011
At 30 April 2014	149,180
NET BOOK VALUE	
At 30 April 2014	12,032
At 30 April 2013	16,043

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14 £	30.4.13 £
20,002	Ordinary shares	1	20,002	20,002

Colourfast Group Ltd

Report of the Accountants to the Director of
Colourfast Group Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2014 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Avanco Services Ltd
21 Middle Street
Brighton
East Sussex
BN1 1AL

21 November 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.