

Abbreviated Unaudited Accounts for the Year Ended 30 April 2012

for

Colourfast Group Ltd

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for the Year Ended 30 April 2012

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Colourfast Group Ltd

Company Information  
for the Year Ended 30 April 2012

**DIRECTOR:**

PS Foulkes

**SECRETARY:**

Mrs M Foulkes

**REGISTERED OFFICE:**

36 Cheltenham Place  
Brighton  
East Sussex  
BN1 4AB

**REGISTERED NUMBER:**

02517164 (England and Wales)

**ACCOUNTANTS:**

Avanco Services Ltd  
21 Middle Street  
Brighton  
East Sussex  
BN1 1AL

Abbreviated Balance Sheet

30 April 2012

	Notes	30.4.12 £	£	30.4.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		16,061		10,523
<b>CURRENT ASSETS</b>					
Stocks		4,570		4,480	
Debtors		33,739		44,435	
Cash at bank and in hand		<u>1,063</u>		<u>292</u>	
		39,372		49,207	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>88,587</u>		<u>104,594</u>	
<b>NET CURRENT LIABILITIES</b>			(49,215)		(55,387)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(33,154)</u>		<u>(44,864)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		20,002		20,002
Profit and loss account			<u>(53,156)</u>		<u>(64,866)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(33,154)</u>		<u>(44,864)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 December 2012 and were signed by:

PS Foulkes - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2012

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2011	147,757
Additions	8,724
At 30 April 2012	<u>156,481</u>
<b>DEPRECIATION</b>	
At 1 May 2011	137,234
Charge for year	3,186
At 30 April 2012	<u>140,420</u>
<b>NET BOOK VALUE</b>	
At 30 April 2012	<u>16,061</u>
At 30 April 2011	<u>10,523</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.12 £	30.4.11 £
20,002	Ordinary shares	1	<u>20,002</u>	<u>20,002</u>

Colourfast Group Ltd

Report of the Accountants to the Director of  
Colourfast Group Ltd

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Avanco Services Ltd  
21 Middle Street  
Brighton  
East Sussex  
BN1 1AL

10 December 2012

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.