Registered number: 02516903

STEIN FILMS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

Stein Films Limited
Unaudited Financial Statements
For The Year Ended 30 June 2021

Contents

Stein Films Limited
Balance Sheet
As at 30 June 2021

Registered number: 02516903

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible Assets	**3**		2,412		3,216
			2,412		3,216
CURRENT ASSETS					
Debtors	**4**	111		806	
Cash at bank and in hand		17,896		10,697	
		18,007		11,503	
Creditors: Amounts Falling Due Within One Year	**5**	(33,438)		(29,547)	
NET CURRENT ASSETS (LIABILITIES)			(15,431)		(18,044)
TOTAL ASSETS LESS CURRENT LIABILITIES			(13,019)		(14,828)
NET LIABILITIES			(13,019)		(14,828)
CAPITAL AND RESERVES					
Called up share capital	**6**		1,000		1,000
Profit and Loss Account			(14,019)		(15,828)
SHAREHOLDERS' FUNDS			(13,019)		(14,828)

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Henry Stein

Director
27th September 2021

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25%
Fixtures & Fittings	25%

2. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2020: 1)

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 July 2020	51,863	5,756	57,619
As at 30 June 2021	51,863	5,756	57,619
Depreciation			
As at 1 July 2020	49,100	5,303	54,403
Provided during the period	691	113	804
As at 30 June 2021	49,791	5,416	55,207
Net Book Value			
As at 30 June 2021	2,072	340	2,412
As at 1 July 2020	2,763	453	3,216

4. **Debtors**

	2021	2020
	£	£
Due within one year		
VAT	111	806
	111	806

5. **Creditors: Amounts Falling Due Within One Year**

	2021	2020
	£	£
Accruals and deferred income	575	685
Director's loan account	32,863	28,862
	33,438	29,547

6. **Share Capital**

	2021	2020
Allotted, Called up and fully paid	1,000	1,000

7. **Ultimate Controlling Party**

The company's ultimate controlling party is Henry Norman STEIN (99.9%) and David Charles FREEMAN (0.1%) by virtue of their ownership of 100% of the issued share capital in the company.