

**STEIN FILMS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

Stein Films Limited
Unaudited Financial Statements
For The Year Ended 30 June 2023

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Stein Films Limited
Balance Sheet
As At 30 June 2023

Registered number: 02516903

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,356		1,809
			<u>1,356</u>		<u>1,809</u>
CURRENT ASSETS					
Debtors	4	-		72	
Cash at bank and in hand		23,957		25,428	
		<u>23,957</u>		<u>25,500</u>	
Creditors: Amounts Falling Due Within One Year	5	(34,556)		(34,286)	
		<u>(34,556)</u>		<u>(34,286)</u>	
NET CURRENT ASSETS (LIABILITIES)			(10,599)		(8,786)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(9,243)</u>		<u>(6,977)</u>
NET LIABILITIES			<u>(9,243)</u>		<u>(6,977)</u>
CAPITAL AND RESERVES					
Called up share capital	6		1,000		1,000
Profit and Loss Account			(10,243)		(7,977)
			<u>(9,243)</u>		<u>(6,977)</u>
SHAREHOLDERS' FUNDS			<u>(9,243)</u>		<u>(6,977)</u>

Stein Films Limited
Balance Sheet (continued)
As At 30 June 2023

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Henry Stein

Director

8th August 2023

The notes on pages 3 to 4 form part of these financial statements.

Stein Films Limited
Notes to the Financial Statements
For The Year Ended 30 June 2023

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25%
Fixtures & Fittings	25%

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2022: NIL)

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 July 2022	51,863	5,756	57,619
As at 30 June 2023	51,863	5,756	57,619
Depreciation			
As at 1 July 2022	50,309	5,501	55,810
Provided during the period	389	64	453
As at 30 June 2023	50,698	5,565	56,263
Net Book Value			
As at 30 June 2023	1,165	191	1,356
As at 1 July 2022	1,554	255	1,809

Stein Films Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

4. Debtors

	2023	2022
	£	£
Due within one year		
VAT	-	72
	<u>-</u>	<u>72</u>
	<u>-</u>	<u>72</u>

5. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Accruals and deferred income	595	620
Director's loan account	33,961	33,666
	<u>34,556</u>	<u>34,286</u>
	<u>34,556</u>	<u>34,286</u>

6. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
	<u>1,000</u>	<u>1,000</u>

7. Ultimate Controlling Party

The company's ultimate controlling party is Henry Norman STEIN (99.9%) and David Charles FREEMAN (0.1%) by virtue of their ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.