

ABBEY NATIONAL NOMINEES LIMITED

**Registered in England and Wales
Company Number 02516674**

ANNUAL REPORT AND ACCOUNTS

**FOR THE YEAR ENDED
31 DECEMBER 2015**



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REPORT OF THE DIRECTORS

The Directors submit their report together with the financial statements for the year ended 31 December 2015.

Principal activity and review of the year

The principal activity of the Company is to act as a Nominee shareholder.

The Company has not traded during the year. No significant accounting transactions, as required to be entered in the Company's accounting records by section 386 of the Companies Act 2006, have occurred during the year under review and therefore the Company is considered to be dormant.

Results and dividends

There was no profit or loss for the year ended 31 December 2015 (2014: £nil) and therefore the Directors do not recommend the payment of a final dividend (2014: £nil).

Directors

The Directors who served throughout the year and to the date of this report (except as noted) were as follows:

S P Coles	(resigned 26 March 2015)
M A Hill	(appointed 26 March 2015, resigned 18 February 2016)
A R Honey	(appointed 26 March 2015)
R J Morrison	(appointed 14 March 2016)
J F Petrie	(resigned 23 July 2015)
J L Wright	(appointed 14 March 2016)

Auditors

The annual accounts have not been audited as the Company is entitled to the exemption from Audit under sections 479(3) and 480 of the Companies Act 2006 relating to dormant companies and no notice under section 476 has been deposited at the Company's registered office requiring the Company to obtain an audit of the accounts.

By Order of the Board



Santander Secretariat Services Limited, Secretary
21 June 2016

Registered Office Address: 2 Triton Square, Regent's Place, London, NW1 3AN

BALANCE SHEET

As at 31 December 2015

	Notes	2015 £	2014 £
Current assets			
Amounts owed by related parties		2	2
Net assets		2	2
Equity			
Share capital	2	2	2
Total equity		2	2

No income statement, statement of comprehensive income or statement of changes in equity has been prepared as the Company has not traded during the year or the preceding financial year. The Directors received no remuneration.

The accompanying notes form an integral part of the financial statements.

For the year ending 31 December 2015 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' Responsibilities:

- (i) The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting periods and the preparation of accounts.

These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of Directors and authorised for issue on 21 June 2016. They were signed on its behalf by:


Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Abbey National Nominees Limited is a company incorporated in England and Wales. The nature of the Company's operations and its principal activities are set out in the Report of the Directors.

The functional and presentation currency of the Company is sterling.

Basis of preparation

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted for use in the European Union that are effective or available for early adoption at the Company's reporting date. The Company, in addition to complying with its legal obligation to comply with IFRS as adopted for use in the European Union, has also complied with the IFRS as issued by the International Accounting Standards Board. The financial statements have been prepared under the historical cost convention.

2. SHARE CAPITAL

	2015 £	2014 £
Issued and fully paid:		
2 ordinary shares of £1.00 each	2	2

3. PARENT UNDERTAKING AND CONTROLLING PARTY

The Company's immediate parent company is Santander UK plc.

The Company's ultimate parent undertaking and controlling party is Banco Santander SA, a company incorporated in Spain. Banco Santander SA is the parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the Company is a member. Santander UK plc is the parent undertaking of the smallest group of undertakings for which the group accounts are drawn up and of which the Company is a member.

Copies of all sets of group financial statements, which include the results of the Company, are available from Secretariat, Santander UK plc, 2 Triton Square, Regent's Place, London NW1 3AN.