

*EDENHOLME MANAGEMENT COMPANY LIMITED*

*FINANCIAL STATEMENTS*

*30 JUNE 1998*

*COMPANY NUMBER: 02515726*



*EDENHOLME MANAGEMENT COMPANY LIMITED*  
*ACCOUNTS FOR THE YEAR ENDED*  
*30 JUNE 1998*

*CONTENTS*

- 1 Report of the Directors*
- 2 Income and Expenditure Account*
- 3 Balance Sheet*
- 4 Notes to Accounts,*

## EDENHOLME MANAGEMENT COMPANY LTD

## REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30 JUNE 1998

The Directors present their annual report with the accounts of the company for the year ended 30 June 1998.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the Year under review was residency management.

**REVIEW OF BUSINESS**

A summary of the results for the year is given on page 2 of the accounts. The directors consider the state of affairs to be satisfactory.

**DIRECTORS**

The Directors of the company during the year and their beneficial interests in the company's issued ordinary share capital at the year end were as follows:

**Ordinary Shares of £1 each**

	1998	1997
M Cliff	2	2
M J Goff	3	3
Dr I B Godfrey	3	3

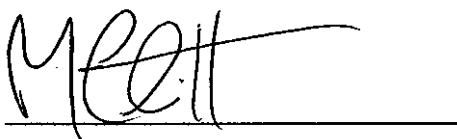
**AUDITORS**

The directors consider that for the year ended 30 June 1998 the company was entitled to exemption from a statutory audit under section 249A of the Companies Act 1985.

**SMALL COMPANY EXEMPTIONS**

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

Signed on behalf of the  
board of directors



M Cliff  
Secretary

14 April 1999

## EDENHOLME MANAGEMENT COMPANY LIMITED

## INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 1998

	£	<u>1998</u>	£	£	<u>1997</u>	£
Member Contributions		2,800			2,880	
<b>LESS OVERHEADS</b>						
Property Maintenance & Repairs	1,898			503		
Insurances	725			671		
Bank Charges	78			83		
Companies House Fees	15			18		
Accountancy Fees	118			256		
				2,834		1,531
<b>NET (DEFICIT)/SURPLUS FOR THE YEAR</b>				£ (34)		£1,349
				=====		=====
<b>STATEMENT OF RETAINED EARNINGS</b>						
Retained surplus brought forward		2,856			1,507	
Net (deficit)/ surplus for the year		(34)			1,349	
Retained surplus carried forward		£2,822			£2,856	
		=====			=====	

None of the Company's activities were acquired or discontinued during the above two financial years.

There are no recognised gains or losses in 1998 or 1997 other than the surplus for the year.

## EDENHOLME MANAGEMENT COMPANY LIMITED

## BALANCE SHEET

AS AT 30 JUNE 1998

	Notes	1998		1997	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		1		1
<b>CURRENT ASSETS</b>					
Debtors	4	-		80	
Cash at Bank and in Hand		2,892		2,846	
		<u>2,892</u>		<u>2,926</u>	
<b>CREDITORS: amounts falling due within one year</b>	5	59		59	
<b>NET CURRENT ASSETS</b>			2,833		2,867
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,834</u>		<u>2,868</u>
			=====		=====
<b>CAPITAL AND RESERVES</b>					
Share Capital	6		12		12
Income and Expenditure Account			2,822		2,856
			<u>2,834</u>		<u>2,868</u>
<b>Total shareholders' funds</b>	7		<u>£2,834</u>		<u>£2,868</u>
			=====		=====

The notes on page 4 form part of these accounts

The directors consider that for the year ended 30 June 1998, the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of part VIII of the Companies Act 1985 relating to small companies.

The financial statements on pages 2 to 4 were approved by the board of directors on 14 April 1999.



Director

**EDENHOLME MANAGEMENT COMPANY LIMITED**

**NOTES TO ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 1998**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

Leaseholders contributions represent payments by the leaseholders towards the maintenance of the premises and related expenses.

**2 TAXATION**

The Company is a non profit making organisation and therefore exempt from Corporation Tax.

**3 TANGIBLE ASSETS**

	1998 £	1997 £
Freehold Purchase	£ 1 =====	£ 1 =====

**4 DEBTORS**

**Amounts due within one year**

Other debtors	£ - =====	£ 80 =====
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**5 CREDITORS**

**Amounts due within one year**

Trade Creditors	59	59
	£ 59 =====	£ 59 =====

**6 SHARE CAPITAL**

Authorised 1,000 Ordinary Shares of £1 each	£1,000 =====	1,000 =====
Allotted, Issued and Fully Paid 12 Ordinary Shares of £1 Each	£ 12 =====	£ 12 =====

**7 SHAREHOLDERS FUNDS**

Surplus for the financial year representing a net addition to shareholders funds	(34)	1,349
Opening shareholders funds	2,868	1,519
	£2,834 =====	£2,868 =====