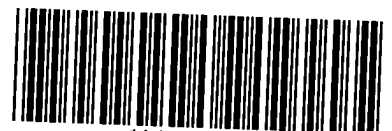


Silver Clef Limited
REPORT AND FINANCIAL STATEMENTS
Year ended 31 December 2014

Company Registration No. 2515633

THURSDAY



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COMPANIES HOUSE

Silver Clef Limited
DIRECTORS AND OFFICERS
For the year ended 31 December 2014

DIRECTORS

MD Miller
DP Munns

SECRETARY

C Dew

REGISTERED OFFICE

2 Lissenden Gardens
London
NW5 1PQ

STATUTORY AUDITOR

Crowe Clark Whitehill LLP
Aquis House
49-51 Blagrove Street
Reading
Berks
RG1 1PL

BANKERS

Coutts & Co
440 Strand
London
WC2R 0QS

Silver Clef Limited

DIRECTORS' REPORT

For the year ended 31 December 2014

The directors submit their report and the financial statements of Silver Clef Limited for the year ended 31 December 2014.

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

Following a structural and tax review the Directors agreed that all activity relating to sponsorship and the Rugby Fundraising Dinner should hereafter be routed through the VAT registered trading arm of the charity, Silver Clef Productions Ltd, and that all other transactions previously routed through Silver Clef Ltd to be routed through the Charity, Nordoff-Robbins Music Therapy. During 2014 its activities will continue to be wound down after which the Company will become dormant.

RESULTS AND DIVIDENDS

The results for the year are set out in the profit and loss account on page 5.

DIRECTORS AND THEIR INTERESTS

The following directors have held office since 1 January 2014 to the date of this report:

MD Miller
D P Munns

STATEMENT AS TO DISCLOSURE OF INFORMATION TO THE AUDITOR

The directors in office on the date of this report have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. Each of the directors have confirmed that they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

AUDITOR

The auditor, Crowe Clark Whitehill LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.


This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board

MD Miller
Director




Date: 26/3/15



Silver Clef Limited

DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and accounting estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SILVER CLEF LIMITED

We have audited the financial statements on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As more fully explained in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/apb/scope/private.cfm.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

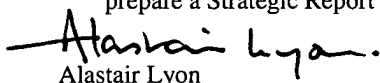
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Directors Report.


Alastair Lyon

Senior Statutory Auditor

For and on behalf of

Crowe Clark Whitehill LLP

Statutory Auditor

Aquis House
49-51 Blagrove Street
Reading
Berkshire RG1 1PL

2 April 2015

Silver Clef Limited
PROFIT AND LOSS ACCOUNT
for the year ended 31 December 2014

	<i>Notes</i>	2014 £	2013 £
TURNOVER	<i>1</i>	-	-
Cost of sales		-	-
GROSS PROFIT		<hr/>	<hr/>
Administrative expenses		(100)	-
Gift Aid		-	(2)
OPERATING LOSS	<i>2</i>	<hr/> (100)	<hr/> (2)
Interest receivable	<i>3</i>	-	2
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<hr/> (100)	<hr/> -
Taxation	<i>4</i>	-	-
PROFIT AFTER TAXATION AND RETAINED PROFIT FOR THE YEAR	<i>8</i>	<hr/> (100) <hr/>	<hr/> - <hr/>

The result for the year arises from continuing operations.

No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the profit and loss account.

Silver Clef Limited

BALANCE SHEET

as at 31 December 2014

Company No: 2515633

	<i>Notes</i>	2014 £	2013 £
CURRENT ASSETS			
Debtors	5	-	1,350
Cash at bank and in hand		-	1,027
		<u>-</u>	<u>2,377</u>
CREDITORS: Amounts falling due within one year	6	-	(2,277)
NET ASSETS		<u>-</u>	<u>100</u>
CAPITAL AND RESERVES			
Share capital	7	100	100
Profit and loss account		(100)	-
SHAREHOLDERS' FUNDS	8	<u>-</u>	<u>100</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board and authorised for issue on

2015.

MD Miller
Director

26/3/15

Silver Clef Limited

ACCOUNTING POLICIES

For the year ended 31 December 2014

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

GOING CONCERN

The directors have a reasonable expectation that the company has adequate resources to continue to settle its liabilities as they arise for the foreseeable future.

Following a structural and tax review in the Directors agreed that all activity relating to sponsorship and the Rugby Fundraising Dinner should be routed through the VAT registered trading arm of the charity, Silver Clef Productions Ltd, and that all other transactions previously routed through Silver Clef Ltd would be routed through the Charity, Nordoff Robbins Music Therapy. During 2014 the company ceased all trading activities, and the company bank account was closed in preparation for voluntary strike off.

CASH FLOW STATEMENT

Under Financial Reporting Standard No. 1 (revised) the company is exempt from the requirement to produce a cash flow statement on the grounds that its results are consolidated into those of its parent undertaking whose accounts are publicly available.

TURNOVER

Turnover represents all amounts receivable in respect of goods and services sold during the year.

Silver Clef Limited

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2014

1 TURNOVER AND PROFIT BEFORE TAXATION

The company's turnover and profit before tax is derived from the company's principal activity which was carried out wholly in the UK.

2	OPERATING LOSS	2014 £	2013 £
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The operating loss is stated after charging or crediting:

Auditor's remuneration	-	-
Fees payable for non- audit services	-	-
	<u> </u>	<u> </u>

Apart from the directors, there were no staff employed by the company during the year (2013: None). No director received remuneration during the year.

3	INTEREST RECEIVABLE	2014 £	2013 £
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Bank interest receivable	-	2
	<u> </u>	<u> </u>

4 TAXATION

The company donates all profits to its parent company, which is a registered charity, via a gift aid donation. Consequently the company has no profits chargeable to corporation tax and therefore no tax liability arises.

5	DEBTORS	2014 £	2013 £
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Due within one year:

Trade debtors	-	1,350
	<u> </u>	<u> </u>
	-	1,350
	<u> </u>	<u> </u>

6	CREDITORS: Amounts falling due within one year	2014 £	2013 £
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Amounts owed to group undertaking	-	2,277
	<u> </u>	<u> </u>
	-	2,277
	<u> </u>	<u> </u>

Silver Clef Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2014

7	SHARE CAPITAL	2014 £	2013 £
	Allotted Equity shares		
	100 allotted, called up and fully paid ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
8	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	2014 £	2013 £
	Result for the financial year	(100)	-
	Opening shareholders' funds	100	100
	Closing shareholders' funds	<u>-</u>	<u>100</u>

9 RELATED PARTIES

The ultimate holding company and controlling party is Nordoff-Robbins Music Therapy, a registered charity limited by guarantee and incorporated in England.

As disclosed in the Directors' Report, the company donates its profit under gift aid to its holding company, and for the year ended 31 December 2014 this amounted to £nil (2013: £2). At 31 December 2014 an amount of £nil (2013: £2,277) was owed to Nordoff-Robbins Music Therapy and is included in creditors.