

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 02515099

Company name in full BP Alternative Energy Holdings Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Malcolm

Surname Cohen

3 Liquidator's address

Building name/number 55

Street Baker Street

Post town London

County/Region

Postcode W1U7EU

Country

4 Liquidator's name ①

Full forename(s) Matthew

Surname Chadwick

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number C/o BDO LLP, 2nd Floor, 2 City Place

Street Beehive Ring Road

Post town Gatwick

County/Region

Postcode RH60PA

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 3 ^d 1

^m 0 ^m 3

^y 2 ^y 0 ^y 2 ^y 2

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Malcolm Cohen**

Company name **BDO LLP**

Address
5 Temple Square
Temple Street

Post town **Liverpool**

County/Region

Postcode

L	2		5	R	H	
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Country

DX

Telephone **+44 (0) 1512 374 500**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

BP Alternative Energy Holdings Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 11/09/2021 To 21/03/2022 £	From 11/09/2020 To 21/03/2022 £
	ASSET REALISATIONS		
2,464,995.00	Amounts due from Group Companies	NIL	NIL
		NIL	NIL
2,464,995.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

The Company's functional currency is US Dollars, and the intercompany debtor balance of US\$3,209,859 has been converted into Sterling at the date of liquidation as shown above.

A first and final distribution in specie of the above balance was made to the Company's sole member on 19 January 2022.



Tel: +44 (0)151 237 4500
Fax: +44 (0)151 237 4545
www.bdo.co.uk

Business Restructuring
5 Temple Square
Temple Street
Liverpool
L2 5RH

To All Members

31 March 2022

Your Ref:
Our Ref: 00332636

Please ask for:
Charlotte Hart
0207 893 3281
charlotte.hart@bdo.co.uk

Dear Madams/Sirs

BP Alternative Energy Holdings Limited - In Members' Voluntary Liquidation ('the Company')
Company registration number: 02515099

This is my final account under section 94 of the Insolvency Act ('the Act') and Rule 18.14 of the Insolvency (England and Wales) Rules 2016 ('the Rules'). This report should be read in conjunction with my previous reports.

Statutory Information

Malcolm Cohen and Matthew Chadwick were appointed Joint Liquidators of the Company on 11 September 2020.

The Company registration number is 02515099. The Company was incorporated on 25 June 1990. The Company had no former names in the 12 months before Liquidation.

The Company's principal trading address was Chertsey Road, Sunbury On Thames, Middlesex, TW16 7BP. The Company's registered office is C/o BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH.

Receipts and Payments

I enclose the Receipts and Payments account which shows the amounts realised and paid out in the Liquidation together with the amounts shown on the Statement of Assets and Liabilities included in the Declaration of Solvency sworn by the Directors.

There have been no transactions in the final period.

Creditors

No claims have been received and none were anticipated.

HM Revenue & Customs ('HMRC')

As a matter of course clearances are required from both the Corporation Tax office, and the Enforcement & Insolvency Service ('EIS') which provides VAT and PAYE clearances, and which also issues HMRC's claim in respect of all taxes.

HMRC have suffered a significant backlog due to dealing with their COVID-19 support schemes and Brexit planning, but we are pleased to confirm that we have now received all clearances.



Distributions

A first and final distribution in specie of the intercompany debtor balance owed to the Company was distributed to the sole member on 19 January 2022.

Joint Liquidators' remuneration

Pursuant to the Rules, the Joint Liquidators are obliged to fix their remuneration in accordance with Rule 18.16. This permits remuneration to be fixed either:

- (1) As a percentage of the assets realised and distributed; and/or
- (2) By reference to the time the Joint Liquidators and their staff have spent attending to matters in the Liquidation; and/or
- (3) As a set amount; and/or
- (4) As a combination of the above.

The Joint Liquidators' remuneration has been approved on a time costs basis.

BDO LLP changed time recording systems with effect from 17 April 2021.

I therefore attach three detailed reports of the time incurred by the Joint Liquidators for the periods:

- 17 April 2021 to 21 March 2022
- 11 September 2021 to 21 March 2022
- 11 September 2020 to 16 April 2021

The second report covers the total time incurred by the Joint Liquidators since my previous progress report. The first and third reports read in conjunction cover the total time incurred since appointment.

Since my previous progress report time costs of £2,112.70 have been incurred over 4.70 hours spent at an average charge out rate of £449.51 per hour.

As the Company does not have any cash assets, the costs of liquidation, including expenses, will be met by a group company.

With regards to the time incurred on the schedules, I can provide further details on the work undertaken since my previous progress report which includes the following: -

General Administration

- Corresponding with HMRC regarding clearances
- Liaising with the Company's parent group
- General administration of the case
- Preparation and completion of internal reviews

Closure

- Preparation of the draft report and accounts

- Drafting of final report and LIQ13

Joint Liquidators' expenses

Expenses have been incurred in the Liquidation as detailed below.

Expenses	Incurring since previous report £	Paid since previous report £	Incurring cumulatively £	Paid cumulatively £
Category 1				
Statutory Advertising	-	-	1,188.33	-
Insurance	-	-	100.00	-

The expenses shown are self-explanatory. As above, these will be paid by a group company.

Members' rights

Members may access a copy of BDO LLP's charging and expenses policy at <https://www.bdo.co.uk/en-gb/insights/advisory/business-restructuring/creditors-guides>.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to us but are not satisfied with the response, then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this Liquidation. A copy of the code can be found at <https://www.icaew.com/technical/ethics/icaew-code-of-ethics/icaew-code-of-ethics>.

Notice of the final account under Rule 5.10 of the Rules

The affairs of the Company are fully wound up.

After delivery of the final account to the members, the Joint Liquidators must within 14 days of the date the final account is made up, deliver a copy of the final account to the Registrar of Companies.

The Joint Liquidators will vacate office and be released under s171 of the Insolvency Act 1986 on delivering the final account to the registrar of companies.

If you have any queries please contact me or my colleague Charlotte Hart on the above contact details.

Yours faithfully
For and on behalf of
BP Alternative Energy Holdings Limited



Malcolm Cohen
Joint Liquidator



Malcolm Cohen is authorised to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales in the UK. Matthew Chadwick is authorised to act as an insolvency practitioner by the Insolvency Practitioners Association in the UK. The Joint Liquidators are Data Controllers as defined by the General Data Protection Regulations. BDO LLP will act as Data Processor on the instruction of the Data Controllers. Personal data will be kept secure and processed only for matters relating to the Liquidation of BP Alternative Energy Holdings Limited. Please see the privacy statement at <https://www.bdo.co.uk/en-gb/privacy-notice/insolvencies>

Enc.

Receipts and Payments Account

SIP 9 time cost report for the period from 17 April 2021 to 21 March 2022

SIP 9 time cost report for the period from 11 September 2021 to 21 March 2022

SIP 9 time cost report for the period from 11 September 2020 to 16 April 2021

BP Alternative Energy Holdings Limited
(In Liquidation)
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Name of Assignment BP Alternative Energy Holdings Limited - MVL - 00332636

Detail of Time Charged and Rates Applicable for the Period From 17 April 2021 to 21 March 2022

Activity	Partner	Director	Senior		Senior		Total	Time Costs	Av. Rate
			Manager	Manager	Executive	Executive			
General Administration		1.30			0.15		1.45	933.25	643.62
Reporting	0.15	1.30				1.15	2.60	1,157.20	445.08
Distribution and Closure		0.90		0.40	0.55		1.85	837.45	452.68
Total	0.15	3.50		0.40	0.70	1.15	5.90	2,927.90	496.25

Name of Assignment BP Alternative Energy Holdings Limited - MVL - 00332636

Detail of Time Charged and Rates Applicable for the Period From 11 September 2021 to 21 March 2022

Activity	Partner	Director	Senior		Senior		Total	Time Costs	Av. Rate
			Manager	Manager	Executive	Executive			
General Administration		0.60			0.15		0.75	458.55	611.40
Reporting	0.15	0.80				1.15	2.10	816.70	388.90
Distribution and Closure		0.90		0.40	0.55		1.85	837.45	452.68
Total	0.15	2.30		0.40	0.70	1.15	4.70	2,112.70	449.51

Name of Assignment
BP Alternative Energy Holdings
00332636

Summary of Time Charged and Rates Applicable for the Period From 04/07/2020 to 16/04/2021

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AV R1
	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	Hours	Total	£
	£		£		£		£		£		£		£		
A. Pre Appointment Matters			2.55	1,382.10									2.55	1,382.10	542.0
B. Steps on Appointment			2.50	1,355.00									2.50	1,355.00	542.0
D. General Administration	0.10	51.10	2.80	1,684.20					0.50	35.50			3.40	1,770.80	520.8
I. Reporting			0.40	264.40									0.40	264.40	661.0
	0.10	51.10	8.25	4,685.70	0.00	0.00	0.00	0.00	0.50	35.50	0.00	0.00			
Net Total														8.85	4,772.30
Secretarial Expense															0.00
Other Disbursements Billed															0.00
Grand Total															4,772.30