

Registered number

02515013

WDFS Limited

Abbreviated Accounts

31 December 2014

WDFS Limited**Registered number:** 02515013**Abbreviated Balance Sheet
as at 31 December 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	1	1
Current assets			
Debtors		271,175	273,625
Investments held as current assets		331,588	302,003
Cash at bank and in hand		36,268	30,630
		<u>639,031</u>	<u>606,258</u>
Creditors: amounts falling due within one year		<u>(475,982)</u>	<u>(378,628)</u>
Net current assets		163,049	227,630
Net assets		<u>163,050</u>	<u>227,631</u>
Capital and reserves			
Called up share capital	3	999	999
Profit and loss account		162,051	226,632
Shareholder's funds		<u>163,050</u>	<u>227,631</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A R Divecha

Director

Approved by the board on 28/09/2015

WDFS Limited

Notes to the Abbreviated Accounts

for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the commissions and fees receivable on transactions effected in the United Kingdom.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment and furniture	25% reducing balance method
--------------------------------	-----------------------------

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Liquid resources

It is the company policy to carry cash and current asset investment as being liquid resources.

2 Tangible fixed assets

£

Cost

At 1 January 2014	13,107
At 31 December 2014	<u>13,107</u>

Depreciation

At 1 January 2014	13,106
At 31 December 2014	<u>13,106</u>

Net book value

At 31 December 2014

1

At 31 December 2013

1

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	999	<u>999</u>	<u>999</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.