

**RUBICON SOFTWARE LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2015**

SATURDAY



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A07

26/03/2016

#431

COMPANIES HOUSE

**RUBICON SOFTWARE LIMITED**  
**REGISTERED NUMBER: 02514907**


**ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Tangible assets	2		6,802		9,134
<b>CURRENT ASSETS</b>					
Debtors		442,076		249,340	
Cash at bank		220,422		365,980	
		<u>662,498</u>		<u>615,320</u>	
<b>CREDITORS:</b> amounts falling due within one year		(96,612)		(208,990)	
<b>NET CURRENT ASSETS</b>			565,886		406,330
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			572,688		415,464
<b>CREDITORS:</b> amounts falling due after more than one year			-		(27,595)
<b>NET ASSETS</b>			<u>572,688</u>		<u>387,869</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			572,588		387,769
<b>SHAREHOLDERS' FUNDS</b>			<u>572,688</u>		<u>387,869</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

  
 .....  
**A Hancock**  
 Director

The notes on pages 2 to 4 form part of these financial statements.

## **RUBICON SOFTWARE LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	-	33% straight line
Office equipment	-	25% straight line

##### **1.5 Operating leases**

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

##### **1.6 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

# RUBICON SOFTWARE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

### 1. ACCOUNTING POLICIES (continued)

#### 1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 July 2014	54,489
Additions	2,944
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At 30 June 2015	57,433
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<b>Depreciation</b>	
At 1 July 2014	45,355
Charge for the year	5,276
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At 30 June 2015	50,631
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<b>Net book value</b>	
At 30 June 2015	6,802
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At 30 June 2014	9,134
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## RUBICON SOFTWARE LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

#### 3. SHARE CAPITAL

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
10,000 Ordinary shares of £0.01 each	<u>100</u>	<u>100</u>

#### 4. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

At the year end the company was owed £201,776 (2014: £33,066) by A Hancock, a director of the company in relation to a loan from the director. The maximum amount outstanding during the year was £201,776 (2014: £33,066). The loan is not accruing interest and has no fixed repayment terms.