

Arjo Wiggins US Holdings

**Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2016**

Registration number: 2514812



Arjo Wiggins US Holdings

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Arjo Wiggins US Holdings

Company Information

Directors

Mr E T Hodgson

Mr. C Mountford

Mr M J Newell

Company secretary Bondlaw Secretaries Limited

Registered office

Oceana House
39-49 Commercial Road.
Southampton
SO15 1GA

Arjo Wiggins US Holdings

Directors' Report for the Year Ended 31 December 2016

The directors present their report and the unaudited financial statements of the Company for the year ended 31 December 2016.

Directors of the Company

The directors who held office during the year and up to the date of signing the financial statements were as follows:

Mr E T Hodgson

Mr. C Mountford

Mr M J Newell

Principal activities


The Company is an unlimited private company and has no ongoing trade.

Results and dividends

The unaudited financial statements for the year are set out on pages 3 to 6.

No dividend has been paid in the year and the directors recommend that no final dividend be declared (2015: £nil).

Approved by the Board on 25 September 2017 and signed on its behalf by:


.....
Mr. C Mountford
Director

Arjo Wiggins US Holdings

(Registration number: 2514812)
Balance Sheet as at 31 December 2016

As at 31 December			
	Note	2016 £	2015 £
Current assets			
Debtors	5	<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	6	<u>2</u>	<u>2</u>
Total equity		<u>2</u>	<u>2</u>


For the financial year ending 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 3 to 6 were authorised for issue by the board of directors on 25 September 2017 and signed on its behalf by:


.....
Mr. C Mountford
Director

Arjo Wiggins US Holdings

Notes to the Financial Statements for the Year Ended 31 December 2016 .

1 General information

The Company is a private company limited by share capital incorporated and domiciled in England.

The address of its registered office is:

Oceana House
39-49 Commercial Road
Southampton
SO15 1GA

The principal place of business is:

The Paper Place
4 Lindenwood
Chineham Business park
Basingstoke
RG24 8QY

These financial statements were authorised for issue by the Board on 25 September 2017.

2 Statement of compliance

The financial statements of Arjo Wiggins US Holdings have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

3 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

These financial statements are prepared on a going concern basis, under the historical cost convention.

Going concern

The Company is solvent and could re-commence trading at a point in the future, if required. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

Functional and presentation currency

The Company's functional and presentational currency is the pound sterling.

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Notes to the Financial Statements for the Year Ended 31 December 2016 (continued)

3 Accounting policies (continued)

Financial assets

Basic financial assets, including trade and other receivables, are initially recognised at transaction price. They are subsequently carried at amortised cost using the effective interest method, less provision for impairment. A provision for impairment is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

4 Directors' remuneration and staff costs

All the directors are employed as managers by other companies in the Sequana group of companies. The emoluments and benefits the directors receive from the group are attributed wholly to their employment as managers. None of the directors has a contract of service or for services as a director or receives any separately identified emoluments or benefits of any kind in respect of their services as directors of the Company, or as directors of any other company in the group (2015: Nil).

The Company has no employees and so no staff costs were incurred during the year (2015: £nil).

5 Debtors

	2016	2015
	£	£
Receivables from group undertakings	<u>2</u>	<u>2</u>

Amounts owed by group undertakings are unsecured, non-interest bearing and repayable on demand.

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Notes to the Financial Statements for the Year Ended 31 December 2016 (continued)

6 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

7 Parent and ultimate parent undertaking

The Company's immediate parent is Sequana Capital UK Limited, incorporated in England.

The ultimate parent undertaking and controlling party is Sequana SA, a company incorporated in France, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. A copy of these financial statements are available upon request from:

The Shareholder and Investor Relations Department
Sequana SA
8 rue du Seine
92100 Boulogne-Billancourt
France