

The Public Management Foundation
(A Charitable Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

for the year ended
31 July 2009

UNAUDITED



Company Registration No: 2513936
Charity Registration No: 100118

The Public Management Foundation

(A Charitable Company Limited by Guarantee)

DIRECTORS AND OFFICERS

DIRECTORS

L Jeding
G Parston
SJ Goss
APM Liddell
JI Boufford

SECRETARY

G Parston

REGISTERED OFFICE AND PRINCIPAL BUSINESS ADDRESS

252b Grays Inn Road
London WC1X 8XG

COMPANY NUMBER

2513936

REGISTERED CHARITY NUMBER

100118

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TRUSTEES' REPORT

The directors, who are the trustees, submit their report and the financial statements of The Public Management Foundation for the year ended 31 July 2009.

LEGAL AND ADMINISTRATIVE INFORMATION

The Public Management Foundation ("PMF") is a Charitable Company limited by guarantee and a registered charity, governed by its Memorandum and Articles of Association. Under those Articles, the members of the Management Council, which shall be no fewer than three, are elected in General Meeting and shall serve for three years and shall be eligible for re-election.

OBJECTS

The objectives of the charity are to promote, maintain, improve and advance the knowledge of the public in the field of public management.

RESULTS

The Foundation has been dormant throughout the year and there are no plans to reactivate it.

RESERVES POLICY

The company's reserves have been divided into restricted and unrestricted funds. Income, which is received for specific purposes, is treated as restricted income and accounted for as restricted funds. Expenditure for these specific purposes is deducted from the relevant income and the balance of unspent income is carried forward. Unrestricted funds represent income net of expenditure in respect of income given to the company with no specific purpose attached.

RISK REVIEW

The Management Council has conducted a review of the risks to which the charity is exposed, in the context of the low level of activity being undertaken by the charity. The core charitable activities of PMF are now being carried out by OPM.

DIRECTORS

The following directors have held office since 1 August 2005:

L Jeding
G Parston
SJ Goss
JI Boufford
APM Liddell

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



S J Goss
Director

The Public Management Foundation

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DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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BALANCE SHEET

31 July 2009

	<i>Notes</i>	2009 £	2008 £
CURRENT ASSETS			
Bank and cash		-	-
		<hr/>	<hr/>
		-	-
CREDITORS: Amounts falling due within one year	8	-	-
		<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES)		-	-
		<hr/>	<hr/>
INCOME FUNDS			
Unrestricted funds	10	-	-
		<hr/>	<hr/>
		-	-
		<hr/>	<hr/>

For the year ended 31 July 2007, the company was entitled to the exemption from the requirement to have an audit under the provisions of s249A(1), Companies Act 1985. No notice has been deposited with the company under s249B(2) of that Act requiring an audit to be carried out. The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records in accordance with s221, Companies Act 1985; and
- Preparing financial statements which give a true and fair view of the state of affairs of the company at the end of its financial year and of its results for the year then ended in accordance with the requirements of s226, Companies Act 1985, and which otherwise comply with the requirements of the Act so far as they are applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 5th October 2009



S J Goss

Director

The Public Management Foundation

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ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities (revised 2005) and under the historical cost convention in accordance with applicable accounting concepts.

The company has not traded during the year and therefore no statement of financial activities/income and expenditure account is presented.

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 July 2009

1	CREDITORS: Amounts falling due within one year:	2009 £	2008 £
	Accruals and deferred income	-	-
		<hr/>	<hr/>
2	SHARE CAPITAL		
	The company is limited by guarantee and has no share capital. All members have a liability not exceeding £1 each.		
3	UNRESTRICTED FUNDS	2009 £	2008 £
	1 August 2006 and 31 July 2007	-	-
		<hr/>	<hr/>
	All assets are represented by unrestricted funds.		