

The Public Management Foundation  
(Company Limited by Guarantee)  
A REGISTERED CHARITY  
ANNUAL REPORT AND FINANCIAL STATEMENTS

for the year ended  
31 July 1998

Company Registration No: 2513936  
Charity Registration No: 100118



# The Public Management Foundation

(Company Limited by Guarantee)

## DIRECTORS AND OFFICERS

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### DIRECTORS

L Jeding  
L McMahon  
M Moore  
G Parston  
AW Foster  
J Unwin  
HV Rabbatts  
SJ Goss  
R Douglas  
LE Yew  
APM Liddell  
IW Blair  
V Adebowale  
Baroness BS Young of Old Scone

### SECRETARY

G Parston

### REGISTERED OFFICE

252b Grays Inn Road  
London WC1X 8JT

### COMPANY NUMBER

2513936

### REGISTERED CHARITY NUMBER

100118

### AUDITORS

Baker Tilly  
Chartered Accountants  
2 Bloomsbury Street  
London WC1B 3ST

# The Public Management Foundation

(Company Limited by Guarantee)

## DIRECTORS' REPORT

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The directors submit their report and the financial statements of The Public Management Foundation for the year ended 31 July 1998.

### LEGAL AND ADMINISTRATIVE INFORMATION

The Public Management Foundation is a company limited by guarantee and a registered charity.

### PRINCIPAL ACTIVITIES

The principal activity of the company continues to be a registered charity to promote, maintain, improve and advance the public in the field of public management.

### REVIEW OF THE BUSINESS

The state of the company's affairs is set out in the balance sheet on page 7.

The results for the year are set out on page 6.

The company has experienced significant growth with the hiring of a research director with associated research projects and its association with the Stakeholder magazine. This growth is likely to continue.

### DIVIDENDS

The directors do not recommend the payment of a final dividend.

### DIRECTORS

The following directors have held office since 1 August 1997:

T Hanafin	(resigned 24 August 1998)
L Jeding	
L McMahon	
M Moore	
G Parston	
W Plowden	(resigned 23 August 1998)
D Wedderburn	(resigned 7 July 1998)
CR Miller	(term expired 20 October 1998)
AW Foster	
J Unwin	
HV Rabbatts	
SJ Goss	
AM Bennett	(term expired 20 October 1998)
R Douglas	
LE Yew	(appointed 7 July 1998)
APM Liddell	(appointed 3 December 1998)
IW Blair	(appointed 3 December 1998)
V Adebowale	(appointed 3 December 1998)
Baroness BS Young	(appointed 3 December 1998)

The Public Management Foundation  
(Company Limited by Guarantee)  
DIRECTORS' REPORT

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AUDITORS

A resolution to reappoint Baker Tilly, Chartered Accountants, as auditors will be put to the members at the annual general meeting.

By order of the board.

Director

A handwritten signature in black ink, appearing to read "G. Parsh", written over the word "Director".

# The Public Management Foundation

(Company limited by Guarantee)

## DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

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Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# AUDITORS' REPORT TO THE MEMBERS OF THE PUBLIC MANAGEMENT FOUNDATION

We have audited the financial statements on pages 6 to 11.

## **Respective responsibilities of directors and auditors**

As described on page 4 the trustees, who are also the directors of Public Management Foundation, for the purpose of company law, are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.


## **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures of the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

## **Opinion**

In our opinion the financial statements give a true and fair view of the state of the charitable company's affairs at 31 July 1998 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



BAKER TILLY

Registered Auditor  
Chartered Accountants  
2 Bloomsbury Street  
London WC1B 3ST

14 January 1999

# The Public Management Foundation

(Company limited by Guarantee)

## STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 July 1998

	<i>Notes</i>	1998 £	1997 £
<b>INCOME AND EXPENDITURE</b>			
<b>Incoming resources:</b>			
Research and consultancy	1	63,462	-
Joseph Rowntree Charitable Trust for the Stakeholder		17,938	-
Subscriptions for the Stakeholder		1,692	-
Sales of publications		967	844
Donations from the Office for Public Management Limited		41,270	25,974
<b>Total Incoming Resources</b>		<b>125,329</b>	<b>26,818</b>
<b>Resources Expended</b>			
Direct charitable expenditure:			
Publication production		521	885
Other expenditure:			
Management and administration of the charity	2	31,877	3,195
Fund raising and publicity expenditure	3	14,239	-
Research and consultancy	4	66,779	16,935
the Stakeholder production	5	11,554	-
<b>Total Resources Expended</b>		<b>124,970</b>	<b>21,015</b>
<b>Net incoming resources</b>		<b>359</b>	<b>5,803</b>
<b>Fund balances at 1 August 1997</b>		<b>5,652</b>	<b>(151)</b>
<b>Fund balances at 31 July 1998</b>	10	<b>6,011</b>	<b>5,652</b>

No separate Statement of Total Recognised Gains and Losses has been presented as all such items have been dealt with through the Statement of Financial Activities.

# The Public Management Foundation

(Company limited by Guarantee)

## BALANCE SHEET

31 July 1998

	<i>Notes</i>	1998 £	1997 £
CURRENT ASSETS			
Stock	7	10,000	-
Debtors	8	34,068	88
Cash at bank and in hand		15,286	9,276
		<u>59,354</u>	<u>9,364</u>
CREDITORS: Amounts falling due within one year	9	(53,343)	(3,712)
NET CURRENT ASSETS		<u>6,011</u>	<u>5,652</u>
CAPITAL FUNDS			
Unrestricted funds	10	<u>6,011</u>	<u>5,652</u>

Approved by the board on 14 January 1999

Director





# The Public Management Foundation

(Company limited by Guarantee)

## ACCOUNTING POLICIES

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### BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with the Charities (Accounts and Reports) Regulations 1995, the Statement of Recommended Practice "Accounting by Charities" and under the historical cost convention in accordance with applicable accounting concepts.

The following accounting policies have been applied consistently in dealing with items which are considered material to the financial statements.

### INCOMING RESOURCES

Incoming resources are accounted for when receivable.

### RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis.

# The Public Management Foundation

(Company limited by Guarantee)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 July 1998

		1998 £	1997 £
1	RESEARCH AND CONSULTANCY		
	NHS Executive	10,000	-
	Local Government Management Board	5,000	-
	Association of Police Authorities	1,800	-
	Office for Public Management Limited	3,772	-
	Design Council	17,770	-
	Local Government Association	1,800	-
	Policy Studies Institute	23,320	-
		<u>63,462</u>	<u>-</u>
		1998 £	1997 £
2	MANAGEMENT AND ADMINISTRATION OF THE CHARITY		
	Printing, postage and stationery	5,739	-
	Travel	3,302	2,835
	Recruitment	3,178	-
	Sundry	3,373	15
	Bank charges	69	345
	Rent and rates	6,300	-
	Publications and subscriptions	1,216	-
	Office expenses	8,700	-
		<u>31,877</u>	<u>3,195</u>
		1998 £	1997 £
3	FUND RAISING AND PUBLICITY EXPENDITURE		
	Research	5,199	-
	Marketing	8,618	-
	Artwork	422	-
		<u>14,239</u>	<u>-</u>
		1998 £	1997 £
4	RESEARCH AND CONSULTANCY		
	Payroll	25,328	-
	Professional fees	6,021	16,935
	Demos for civic entrepreneur	12,000	-
	Office for Public Management Limited for citizen mapping	23,430	-
		<u>66,779</u>	<u>16,935</u>

# The Public Management Foundation

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## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 July 1998

5	the STAKEHOLDER PRODUCTION	1998 £	1997 £
	Editorial services	6,554	-
	Printing costs	5,000	-
		<u>11,554</u>	<u>-</u>
6	EMPLOYEES	1998 No.	1997 No.
	The average weekly number of persons, including directors, employed by the company during the year was:		
	Office and management	1	-
		<u>1998 £</u>	<u>1997 £</u>
	Staff costs for the above person:		
	Wages and salaries	23,026	-
	Social security costs	2,302	-
		<u>25,328</u>	<u>-</u>
	The charitable company reimbursed Mr L Jeding travel expenses of £1,162. No payments were made to any other Trustee.		
7	STOCKS	1998 £	1997 £
	Work in progress	10,000	-
8	DEBTORS	1998 £	1997 £
	Due within one year:		
	Trade debtors	28,748	88
	Inland revenue	5,320	-
		<u>34,068</u>	<u>88</u>
9	CREDITORS: Amounts falling due within one year:	1998 £	1997 £
	Trade creditors	-	3,662
	Accruals and deferred income	53,343	50
		<u>53,343</u>	<u>3,712</u>

# The Public Management Foundation

(Company limited by Guarantee)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 July 1998

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10	UNRESTRICTED FUNDS	1998 £	1997 £
	1 August 1997	5,652	(151)
	Profit for the financial year	359	5,803
	31 July 1998	<u>6,011</u>	<u>5,652</u>