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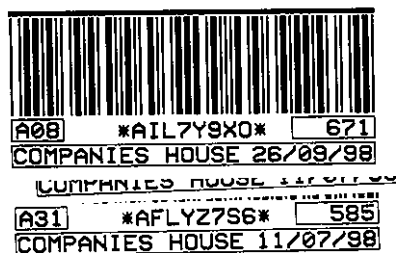
**SURREY ASSOCIATION OF YOUTH CLUBS AND
SURREY PHAB LIMITED**

Directors' and Trustees' Report

and

Financial Statements

For the year ended 31st March 1998



KIMBERS

CHARTERED ACCOUNTANTS

SURREY ASSOCIATION OF YOUTH CLUBS

and

SURREY PHAB LIMITED

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SURREY ASSOCIATION OF YOUTH CLUBS

and

SURREY PHAB LIMITED

Company Information

Directors and Trustees:	D.F. Abbott Mrs. C.B. Andrews A.J. Buchanan K.L. Butt G.C. Cooper Sir A.V. Driver Mrs. S.V. Dunn C.L. King I.H.O. MacLeod M.J.H. Maughan (Chairman) T.D. Wilkie
Secretary:	R.G.J. Bowden
Company Number:	02513757 (England & Wales)
Charity Number:	803697
Registered Office:	Felbury House, Holmbury St. Mary, DORKING, Surrey. RH5 6NL
Auditors:	Kimbers Chartered Accountants, 23 Westward Ho, Abbotswood, GUILDFORD, Surrey. GU1 1UU
Bankers:	Barclays Bank Plc, P.O. Box 446, Edgeborough Road, GUILDFORD, Surrey. GU1 2FT
Solicitors:	Messrs. Downs, 156 High Street, DORKING, Surrey. RH4 1BQ

**SURREY ASSOCIATION OF YOUTH CLUBS
AND
SURREY PHAB LIMITED**

Trustees' Annual Report for the purposes of Section 45 of the
Charities Act 1993 and Directors Report for the purposes of
Section 234 of the Companies Act 1985.

For the year ended 31st March 1998

The directors and trustees present their report together with the audited financial statements of the Company and Group for the year ended 31st March 1998.

Objects of the Charity, Principal Activities and Organisation of our work

The Charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

The Charity's objective and its principal activity continues to be that of helping young and disabled people in the Surrey area, through various activities designed to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society.

The Charity is organised so that the Trustees meet regularly to manage its affairs. There were 23 staff employed at the year end who were involved with organising and managing the activities and fund raising of the Charity, including its day to day administration.

Development, Activities and Achievements in the year

The emphasis for the charity over the last year has been that of re-building.

Firstly, the continuing rebuilding of the Charity's finances after some years of difficulty. We are pleased to be able to report that our Statement of Financial Activities shows a net income for the year of £15,605 (1997: £16,479) and our funds stand at £262,070 (1997: £246,465). The Trustees are most grateful for all the generous support from so many friends, and the hard work of the Fund-raising team which has enabled us to continue our work and for the second year end with a modest surplus. A successful lottery bid by the Phab team has resulted in three year funding, starting in April 1997, for Disability Awareness Training and a further bid by the Youth Work team in consortium with SCVYS will result in three year funding starting at the end of the financial year (1997). These awards and many other successful bids for funding are a tribute to our reputation and the hard work of the team.

One significant asset and source of income that does not appear on the bottom line of our accounts are our volunteers. We are certain that if we were required to put a value on all the time and effort freely given to us by all the countless supporters of the Charity we would all be surprised. Our thanks go out to all those friends who support our work in a myriad of ways.

The second area of re-building has been that of the staff team. Over the last year we have been able to substantially strengthen the departmental teams. We did not by the year end have all the staff in place but as finances permit we will complete the task.

The year was also one for continuing the ongoing task of major maintenance of our property, Felbury House. Prompted by a major rot problem in the hall floor, the hall was completely refurbished including removal of the unsafe false ceiling, new lighting and new floor. We also started work on our new venture at Felbury House being the sensory garden. It is a project that will take a couple of years to complete but with the help of a team from BP, members of the Charity and staff a good start has been made.

**SURREY ASSOCIATION OF YOUTH CLUBS
AND
SURREY PHAB LIMITED**

Trustees' Annual Report - Continued

Notable also in the year was the opening of our second SCRAPP store in Redhill, SCRAPP East. Due to the success of the Guildford project we were asked to advise on the setting up of a duplicate project to serve the east of the county. In the event this became a request to manage the project. At the end of October with the support of local Councils and companies we launched SCRAPP East and by the year end had over 100 members.

For the future, the Board of Trustees look forward to a budgeted surplus at the end of 1998/99. This will enable us to build a reserve fund to protect us from the uncertainties which are the nature of fund-raising and so that we can better plan our work in the years to come.

The Charity's trading subsidiary, Felbury House Limited, enjoyed another successful year, albeit on reduced turnover, and contributed £7,036 (1997: £11,146) to our funds. The reduction in this year's turnover resulted in a revision to the treatment of those activities which should more correctly be included in the accounts of the Charity.

Directors and Trustees

All directors of the Company are also trustees of the Charity and there are no other trustees. All the trustees named on page 1 served throughout the year. The board has power to appoint additional trustees as it considers fit to do so.

Statement of Trustees' Responsibilities

The Trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the profit or loss of the Charity for that year. In preparing those financial statements, the Trustees are required to:-

Select suitable accounting policies and then apply them consistently,
Make judgements and estimates that are reasonable and prudent
Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Charity, and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Charity and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the board of directors and trustees on 2nd July 1998 and signed on its behalf.


.....
MICHAEL MAUGHAN
CHAIRMAN & TRUSTEE

SURREY ASSOCIATION OF YOUTH CLUBS

and

SURREY PHAB LIMITED

Auditors Report

We have audited the financial statements on pages 5 to 16 which have been prepared under the historical cost convention and the accounting policies set out on pages 7 and 8.

Respective Responsibilities of Directors and Auditors

As described on page 3, the Charity's directors, who are also trustees of the Charity, are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by directors in preparation of the financial statements, and of whether the accounting policies are appropriate to the Charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity in error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion, the financial statements give a true and fair view of the state of the Charity and Group affairs as at 31st March 1998 and of its incoming resources and application of resources, including the income and expenditure of the Group, for the year then ended, and have been properly prepared in accordance with the Companies Act 1985.

KIMBERS
Registered Auditor



2nd July 1998

SURREY ASSOCIATION OF YOUTH CLUBS

and

SURREY PHAB LIMITED

Consolidated Statement of Financial Activities (Incorporating a Group income and Expenditure Account)

For the year ended 31st March 1998

Note

INCOMING RESOURCES		Endowment & Restricted Funds	Unrestricted Funds	Total 1998	Total 1997
2	Donations & Monies Received	30,830	304,022	334,852	229,516
	Covenanted Income	---	4,625	4,625	2,147
3	Grants Received	83,860	---	83,860	78,608
4	Fundraising Ventures	2,472	44,296	46,768	44,820
5	Net Income of Trading Subsidiary	---	7,036	7,036	11,146
6	Investment Income	---	1,198	1,198	795
		<hr/>	<hr/>	<hr/>	<hr/>
		117,162	361,177	478,339	367,032
		<hr/>	<hr/>	<hr/>	<hr/>
RESOURCES EXPENDED					
7	Direct Charitable Expenditure				
	Felbury House	3,550	112,581	116,131	46,415
	Phab	66,950	90,403	157,353	104,153
	Youth Work	25,320	39,019	64,339	42,963
	Scrapp	28,282	62,404	90,686	52,673
OTHER EXPENDITURE					
8	Fundraising and Publicity	6,880	21,878	28,758	28,705
9	Management & Administration	---	5,467	5,467	75,644
		<hr/>	<hr/>	<hr/>	<hr/>
		130,982	331,752	462,734	350,553
		<hr/>	<hr/>	<hr/>	<hr/>
	Net incoming resources before transfers	(13,820)	29,425	15,605	16,479
	Transfers between funds	16,002	(16,002)	---	---
		<hr/>	<hr/>	<hr/>	<hr/>
	Net incoming resources for the year	2,182	13,423	15,605	16,479
	Funds brought forward	8,573	237,892	246,465	229,986
		<hr/>	<hr/>	<hr/>	<hr/>
	Funds carried forward	£ 10,755	£ 251,315	£ 262,070	£ 246,465
		<hr/>	<hr/>	<hr/>	<hr/>

TOTAL RECOGNISED GAINS OR LOSSES

The Company has no recognised gains or losses for the current year or previous year.

SURREY ASSOCIATION OF YOUTH CLUBS


and

SURREY PHAB LIMITED

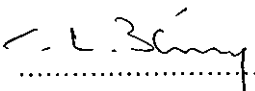
Balance Sheets at 31st March 1998

Note	Group		Company	
	1998 £	1997 £	1998 £	1997 £
Fixed Assets				
10 Tangible Fixed Assets	310,392	309,118	310,392	309,118
11 Investments	971	971	973	973
	<u>311,363</u>	<u>310,089</u>	<u>311,365</u>	<u>310,091</u>
Current Assets				
Stocks	2,359	2,160	1,859	1,529
12 Debtors	23,211	35,584	24,472	35,890
Cash at Bank and in Hand	15,975	5,527	14,656	4,949
	<u>41,545</u>	<u>43,271</u>	<u>40,987</u>	<u>42,368</u>
13 Creditors: Amounts falling due within one year	51,137	(68,697)	(50,581)	(67,796)
	<u>(9,592)</u>	<u>(25,426)</u>	<u>(9,594)</u>	<u>(25,428)</u>
Net Current Liabilities				
	<u>(9,592)</u>	<u>(25,426)</u>	<u>(9,594)</u>	<u>(25,428)</u>
Total Assets Less Current Liabilities				
	301,771	284,663	301,771	284,663
14 Creditors: Amounts falling due after one year	(39,701)	38,198	(39,701)	(38,198)
	<u>£ 262,070</u>	<u>£ 246,465</u>	<u>£ 262,070</u>	<u>£ 246,465</u>
17 Funds				
Endowment Fund	1,000	1,000	1,000	1,000
Restricted Funds	9,755	7,573	9,755	7,573
Unrestricted Funds	251,315	237,892	251,315	237,892
	<u>£ 262,070</u>	<u>£ 246,465</u>	<u>£ 262,070</u>	<u>£ 246,465</u>

Approved by the board of directors and trustees on 2nd July 1998 and signed on its behalf.



 Sir A.V. Driver



 C.L. King

SURREY ASSOCIATION OF YOUTH CLUBS

and

SURREY PHAB LIMITED

Notes to the Financial Statements for the year ended 31st March 1998

1 Accounting Policies

Basis of Preparation

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Directors' and Trustees' Report and all of which are continuing.

The accounts have been prepared in compliance with Statements of Recommended Practice on Charity Accounts.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the Charity qualifies as a small company.

Tangible Fixed Assets

Depreciation is provided at the following annual rates calculated to write off the cost, of each asset over its estimated useful life, or if held under a finance lease, over the lease term, whichever is the shorter.

Equipment	- 25% - on reducing balance basis
Motor Vehicle	- 25% - on reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value.

Income

Voluntary income and donations are accounted for as received by the charity. The income from fundraising ventures is shown gross with associated costs included in fundraising costs. Permanent endowments, when received, are dealt with through the Statement of Financial Activities.

Investments

Investments are stated at cost. Recognised realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities.

Fundraising Costs

Fundraising expenditure comprises costs incurred in inducing people and organisations to contribute to the Charity's work. This includes the cost of advertising for donations and the staging of special fundraising events.

Hire Purchase and Leasing Commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

SURREY ASSOCIATION OF YOUTH CLUBS

and

SURREY PHAB LIMITED

Notes to the Financial Statements for the year ended 31st March 1998

Accounting Policies continued

Expenditure on Management and Administration of the Charity

Expenditure on Administration represents those costs incurred concerning the Charity's constitutional structure, the statutory costs, including legal and audit fees, together with the cost of administration meetings.

2 Donations and Monies Received

	Restricted £	Unrestricted £
Phab:		
Activities and projects	120	56,820
Affiliations	---	1,230
Respite Care	---	8,830
Disability Awareness Training	---	8,061
Transport	---	1,496
Donations and other	7,600	300
	<hr/>	<hr/>
	7,720	76,737
	<hr/>	<hr/>
Youth Work:		
Activities and projects	---	1,962
Affiliations	---	4,200
Insurance	---	4,074
Donations and other	11,560	1,606
	<hr/>	<hr/>
	11,560	11,842
	<hr/>	<hr/>
Felbury House:		
Accommodation, courses and related income	---	100,751
Training	---	11,199
Other	1,250	2,091
	<hr/>	<hr/>
	1,250	114,041
	<hr/>	<hr/>
Scrapp:		
Projects and recycling	---	43,878
Affiliations	---	16,217
Donations and other	10,300	---
	<hr/>	<hr/>
	10,300	60,095
	<hr/>	<hr/>
Donations - General:		
From Individuals	---	7,135
From Companies	---	11,072
From Trusts	---	23,100
	<hr/>	<hr/>
	---	41,307
	<hr/>	<hr/>

SURREY ASSOCIATION OF YOUTH CLUBS

and

SURREY PHAB LIMITED

Notes to the Financial Statements for the year ended 31st March 1998

	Restricted £	Unrestricted £
3 Grants:		
Phab	25,140	---
National Lottery Board	26,210	---
Youth Work	13,760	---
Scrapp	17,050	---
Felbury House	1,700	---
	<hr/>	<hr/>
	83,860	---
	<hr/>	<hr/>
4 Fundraising Ventures:		
Gross proceeds of events	---	6,915
Charity ball	---	2,993
Open Weekend	900	1,361
Suzy Radio	---	6,000
Golf Tournament	---	17,494
Cricket	---	2,899
Darts	---	1,462
Sensory Garden	1,572	---
Captains Day - Golf Society	---	4,123
Tennis	---	718
Fashion	---	331
	<hr/>	<hr/>
	2,472	44,296
	<hr/>	<hr/>
5 Net Income of Trading Subsidiary:	1998	1997
	£	£
Sales	16,215	68,516
Cost of sales	11,054	58,870
	<hr/>	<hr/>
Trading Profit	5,161	9,646
Other income	1,875	1,500
	<hr/>	<hr/>
Net profit	7,036	11,146
Amounts covenanted to Charity	7,036	11,146
Retained profits brought forward	---	---
	<hr/>	<hr/>
Retained profits carried forward	---	---
	<hr/>	<hr/>

SURREY ASSOCIATION OF YOUTH CLUBS

and

SURREY PHAB LIMITED

Notes to the Financial Statements for the year ended 31st March 1998

6 Investment Income	1998	1997
	£	£
Income from listed investment	120	120
Interest received	1,078	675
	<hr/>	<hr/>
	1,198	795
	<hr/>	<hr/>
7 Direct Charitable Expenditure	Restricted	Unrestricted
	£	£
Phab:		
Activity Costs	120	33,196
Transport & Travel Costs	---	4,339
Staff Costs	50,640	28,255
Respite Care	12,499	---
Support Costs	3,083	22,698
Other	608	1,915
	<hr/>	<hr/>
	66,950	90,403
	<hr/>	<hr/>
Youth Work:		
Activity Costs	748	2,181
Staff Costs	17,291	10,701
Affiliations and Insurance	---	4,077
Support Costs	5,000	20,998
Other	2,281	1,062
	<hr/>	<hr/>
	25,320	39,019
	<hr/>	<hr/>
Felbury House:		
Activity Costs	3,550	41,870
Staff Costs	---	39,337
Support Costs	---	11,042
Training	---	14,060
Other	---	6,272
	<hr/>	<hr/>
	3,550	112,581
	<hr/>	<hr/>
Scrapp:		
Activity Costs	9,034	13,576
Staff Costs	15,375	24,635
Support Costs	3,552	8,160
Transport	---	10,384
Other	321	5,649
	<hr/>	<hr/>
	28,282	62,404
	<hr/>	<hr/>

SURREY ASSOCIATION OF YOUTH CLUBS

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SURREY PHAB LIMITED

Notes to the Financial Statements for the year ended 31st March 1998

8 Fundraising and Publicity

	Restricted £	Unrestricted £
Event Expenses	2,880	4,903
Staff & Support	2,500	15,798
Other	1,500	1,177
	<hr/>	<hr/>
	6,880	21,878
	<hr/>	<hr/>

9 Management and Administration

	Unrestricted £
Audit	1,886
Office Services	3,581
	<hr/>
	5,467
	<hr/>

SURREY ASSOCIATION OF YOUTH CLUBS

and

SURREY PHAB LIMITED

Notes to the Financial Statements for the year ended 31st March 1998

10 Tangible Fixed Assets

	Freehold Property £	Equipment £	Motor Vehicle £	Total £
Cost or valuation				
At 1st April 1997	300,000	18,171	11,138	329,309
Additions	---	4,492	---	4,492
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 1998	300,000	22,663	11,138	333,801
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1st April 1997	---	10,740	9,451	20,191
	<hr/>	<hr/>	<hr/>	<hr/>
Charge for year	---	2,796	422	3,218
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 1998	---	13,536	9,873	23,409
	<hr/>	<hr/>	<hr/>	<hr/>
Net Book Value At 31.3.98	£ 300,000	£ 9,127	£ 1,265	£ 310,392
	<hr/>	<hr/>	<hr/>	<hr/>
Net Book Value At 31.3.97	£ 300,000	£ 7,431	£ 1,687	£ 309,118
	<hr/>	<hr/>	<hr/>	<hr/>

Freehold property was valued in November 1995 by Messrs. Robinsons, Chartered Surveyors, of Reigate, at an open market value of £300,000. The Trustees are of the opinion that the present value is not materially different from the 1995 valuation and therefore have not depreciated the value of this asset.

Fixed assets, included in the above, which are held under finance leases are as follows:

	Equipment £
Cost or Valuation	
Additions	3,721
	<hr/>
At 31st March 1998	3,721
	<hr/>
Depreciation	
Charge for year	745
	<hr/>
At 31st March 1998	745
	<hr/>
Net Book Value At 31st March 1998	£ 2,976
	<hr/>

SURREY ASSOCIATION OF YOUTH CLUBS

and

SURREY PHAB LIMITED

Notes to the Financial Statements for the year ended 31st March 1998

11	Fixed Asset Investments		£
	Cost or Valuation		
	At 1st April 1997		973
			<u> </u>
	Net Book Value At 31st March 1998		£ 973
			<u> </u>
	At 31st March 1997		£ 973
			<u> </u>
		1998	1997
		£	£
	Investments listed on recognised stock exchange	971	971
	Unlisted investments	2	2
		<u> </u>	<u> </u>
		£ 973	£ 973
		<u> </u>	<u> </u>

The listed investment comprises £1,000 of 12% Exchequer Stock 2013 - 2017.

Market value of listed investments at 31st March 1998: £1,610 (1997: £1,406).

The Company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Felbury House Limited

Nature of business: Wholly owned trading company of the charity

Class of Shares:	% holding
Ordinary	100.00

	1998	1997
Aggregate capital and reserves	£ 2	£ 2
	<u> </u>	<u> </u>

	Group		Company	
	1998	1997	1998	1997
	£	£	£	£
12 Debtors				
Trade Debtors	20,994	19,817	18,430	17,708
Other Debtors	2,217	15,767	2,217	15,430
Felbury House Ltd. - I/Co.	---	---	2,207	2,752
Corporation Tax	---	---	1,618	---
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	£ 23,211	£ 35,584	£ 24,472	£ 35,890
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

SURREY ASSOCIATION OF YOUTH CLUBS

and

SURREY PHAB LIMITED

Notes to the Financial Statements for the year ended 31st March 1998

13 Creditors: Amounts falling due within one year

	Group		Company	
	1998	1997	1998	1997
	£	£	£	£
Bank Loans and Overdraft (Note 15)	10,166	11,334	10,166	11,334
Finance Leases (Note 16)	744	---	744	---
Trade Creditors	7,727	11,566	7,727	11,412
Other Creditors	20,024	33,572	20,024	32,825
Deposits Received	9,792	12,225	9,792	12,225
V.A.T.	728	---	728	---
Accrued Expenses	1,956	---	1,400	---
	<u>£ 51,137</u>	<u>£ 68,697</u>	<u>£ 50,581</u>	<u>£ 67,796</u>

14 Creditors: Amounts falling due after more than one year

	1998	1997
	£	£
Bank Loans (See Note 15)	37,655	38,198
Finance Leases (See Note 16)	2,046	---
	<u>£ 39,701</u>	<u>£ 38,198</u>

15 Loans and Overdrafts

An analysis of the maturity of loans and overdrafts is given below:

	1998	1997
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	6,227	3,595
Bank loan	3,939	7,739
	<u>£ 10,166</u>	<u>£ 11,334</u>
Amounts falling due between one and two years:		
Bank loan	£ 9,078	£ 6,082
	<u>£ 16,917</u>	<u>£ 14,217</u>
Amounts falling due between two and five years:		
Bank loan	£ 11,660	£ 17,899
	<u>£ 11,660</u>	<u>£ 17,899</u>

SURREY ASSOCIATION OF YOUTH CLUBS

and

SURREY PHAB LIMITED

Notes to the Financial Statements for the year ended 31st March 1998

16 Obligations Under Leasing Agreements

	Finance Leases	
	1998	1997
	£	£
Gross obligations repayable:		
Within one year	1,188	---
Between one and five years	3,267	---
	<hr/>	<hr/>
	4,455	---
	<hr/>	<hr/>
Finance charges repayable:		
Within one year	444	---
Between one and five years	1,221	---
	<hr/>	<hr/>
	1,665	---
	<hr/>	<hr/>
Net obligations repayable:		
Within one year	744	---
Between one and five years	2,046	---
	<hr/>	<hr/>
	2,790	---
	<hr/>	<hr/>

17 Analysis of Movement of Funds

	B/forward 1.4.97	Net Incoming Resources	Transfers Between Funds	Balance 31.3.98
Endowment Fund				
Cass Sewell Fund	1,000	---	---	1,000
Restricted Funds				
Phab Funds b/fwd	1,695	(640)	---	1,055
Replace Transport	5,878	---	---	5,878
Phab 1998	---	(7,240)	7,240	---
Felbury House	---	(600)	1,850	1,250
SCRAPP	---	(932)	932	---
Fund Raising	---	(4,408)	5,980	1,572
	<hr/>	<hr/>	<hr/>	<hr/>
	7,573	(13,820)	16,002	9,755
	<hr/>	<hr/>	<hr/>	<hr/>
Unrestricted Funds				
General	237,892	29,425	(16,002)	251,315
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL GROUP FUNDS	<u>£ 246,465</u>	<u>£ 15,605</u>	<u>£ ---</u>	<u>£ 262,070</u>

SURREY ASSOCIATION OF YOUTH CLUBS

and

SURREY PHAB LIMITED

Notes to the Financial Statements for the year ended 31st March 1998

18 Analysis of Fund Balances between the Group Net Assets

	Unrestricted £	Restricted £	Total £
Tangible Fixed Assets	310,392	---	310,392
Investments	---	971	971
Net Current Liabilities	(19,376)	9,784	(9,592)
Long Term Liabilities	(39,701)	---	(39,701)
	<u>£ 251,315</u>	<u>£ 10,755</u>	<u>£ 262,070</u>

19 Staff Costs

The average number of employees during the year was 23 (1997: 25).

	1998 £	1997 £
Wages and Salaries	231,870	210,266
Social Security Costs	19,766	17,782
	<u>£ 251,636</u>	<u>£ 228,048</u>

No employee earned £40,000 per annum, or more.

20 National Lottery Board

The Charity has received funding during the year from the National Lottery Board amounting to £26,210 towards the costs of employment of a Training Co-ordinator, session trainers and on going work in respect of Phab Services.