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**SURREY ASSOCIATION OF YOUTH CLUBS AND
SURREY PHAB LIMITED**

**Directors' and Trustees' Report
and
Financial Statements**

For the year ended 31st March 2000



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KIMBERS

CHARTERED ACCOUNTANTS

SURREY ASSOCIATION OF YOUTH CLUBS

and

SURREY PHAB LIMITED

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SURREY ASSOCIATION OF YOUTH CLUBS

and

SURREY PHAB LIMITED

Company Information

Directors and Trustees:	M.J.H. Maughan (Chairman) D.F. Abbott Mrs. C.B. Andrews A.J. Buchanan K.L. Butt - resigned 9 July 1999 G.C. Cooper M.V.G. Copleston - appointed 8 July 1999 Sir A.V. Driver Mrs. S.V. Dunn C.L. King I.H.O. MacLeod T.D. Wilkie
Secretary:	R.G.J. Bowden
Company Number:	02513757 (England & Wales)
Charity Number:	803697
Registered Office:	Felbury House, Holmbury St. Mary, DORKING, Surrey. RH5 6NL
Auditors:	Kimbers Chartered Accountants 23 Westward Ho, Abbotswood, GUILDFORD, Surrey. GU1 1UU
Bankers:	Barclays Bank Plc, P.O. Box 446, Edgeborough Road, GUILDFORD, Surrey. GU1 2FT
Solicitors:	Messrs. Downs, 156 High Street, DORKING, Surrey. RH4 1BQ

SURREY ASSOCIATION OF YOUTH CLUBS

and

SURREY PHAB LIMITED

Directors' and Trustees' Report and Financial Statements For the year ended 31st March 2000

REPORT OF THE TRUSTEES

The directors and trustees present their report together with the audited financial statements of the Company and Group for the year ended 31st March 2000.

Objects of the Charity, Principal Activities and Organisation of our work

The Charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

The Charity's objective and its principal activity continue to be that of helping young and disabled people, through various activities designed to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society.

The Charity is organised so that the Trustees meet regularly to manage its affairs. There were 20 staff employed in the year end who were involved with organising and managing the activities and fund raising of the Charity, including its day to day administration.

Development, Activities and Achievements in the year

The trustees consider the performance of the Charity this year has been satisfactory. Reorganisation has been continued during the year which, it is anticipated, will produce an improvement in the year to March 2001.

Transactions and Financial Position

The Statement of Financial Activities shows net expenditure for the year of £14,474 (1999: income £21,411) and our funds stand at £269,007 (1999: £283,481).

Directors and Trustees

All directors of the Company are also trustees of the Charity and there are no other trustees. Except as noted all the trustees named on page 1 served throughout the year. The board has power to appoint additional trustees as it considers fit.

SURREY ASSOCIATION OF YOUTH CLUBS

and

SURREY PHAB LIMITED

**Directors' and Trustees' Report
and
Financial Statements
For the year ended 31st March 2000**

REPORT OF THE TRUSTEES continued.....

Statement of Trustees' Responsibilities

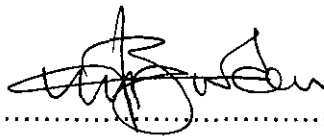
The Trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the profit or loss of the Charity for that year. In preparing those financial statements, the Trustees are required to:-

Select suitable accounting policies and then apply them consistently,
Make judgements and estimates that are reasonable and prudent,
Prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Charity, and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Charity and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the board of directors and trustees on 26th July, 2000 and signed on its behalf.



R.G.J. Bowden
(Secretary)

SURREY ASSOCIATION OF YOUTH CLUBS

and

SURREY PHAB LIMITED

Auditors' Report

We have audited the financial statements on pages 5 to 16 which have been prepared under the historical cost convention and the accounting policies set out on pages 7 and 8.

Respective Responsibilities of Directors and Auditors

As described on page 3, the Charity's directors, who are also trustees of the Charity, are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

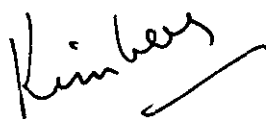
Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by directors in preparation of the financial statements, and of whether the accounting policies are appropriate to the Charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion, the financial statements give a true and fair view of the state of the Charity and group affairs as at 31st March 2000 and of its incoming resources and application of resources, including the income and expenditure of the Charity and Group, for the year then ended, and have been properly prepared in accordance with the Companies Act 1985.



KIMBERS
Chartered Accountants
Registered Auditor
Guildford
Surrey

26th July, 2000

**SURREY ASSOCIATION OF YOUTH CLUBS
and
SURREY PHAB LIMITED**

**Consolidated Statement of Financial Activities
(Incorporating a group income and expenditure account)**

For the year ended 31st March 2000

	Endowment & Restricted Funds	Unrestricted Funds	Total 2000	Total 1999
INCOMING RESOURCES				
2 Donations & Monies Received	70,005	283,973	353,978	339,690
Covenanted Income	---	4,384	4,384	4,370
3 Grants Received	119,467	---	119,467	93,533
4 Fundraising Events	---	53,722	53,722	87,394
5 Net Income of Trading Subsidiary	---	11,804	11,804	1,321
6 Investment Income	---	232	232	897
	<u>189,472</u>	<u>354,115</u>	<u>543,587</u>	<u>527,205</u>
RESOURCES EXPENDED				
7 DIRECT CHARITABLE EXPENDITURE				
Felbury House	1,258	133,246	134,504	100,032
Phab	70,291	116,325	186,616	147,338
Youth Work	57,389	41,081	98,470	81,554
Scrapp	67,394	56,173	123,567	106,272
OTHER EXPENDITURE				
8 Fundraising Events	---	9,564	9,564	65,271
9 Management & Administration	---	5,340	5,340	5,327
	<u>196,332</u>	<u>361,729</u>	<u>558,061</u>	<u>505,794</u>
NET INCOMING RESOURCES BEFORE TRANSFERS	(6,860)	(7,614)	(14,474)	21,411
Transfer between funds	55	(55)	---	---
Net income resources for the year	<u>(6,805)</u>	<u>(7,669)</u>	<u>(14,474)</u>	<u>21,411</u>
Funds brought forward	<u>9,055</u>	<u>274,426</u>	<u>283,481</u>	<u>262,070</u>
Funds Carried forward	<u>£ 2,250</u>	<u>£ 266,757</u>	<u>£ 269,007</u>	<u>£283,481</u>

TOTAL RECOGNISED GAINS OR LOSSES

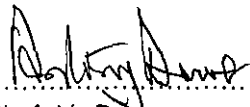
The Company has no recognised gains or losses for the current year or previous year.

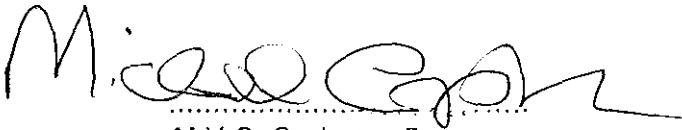
**SURREY ASSOCIATION OF YOUTH CLUBS
and
SURREY PHAB LIMITED**

Balance Sheets at 31st March 2000

Notes		Group		Company	
		2000	1999	2000	1999
	Fixed Assets				
10	Tangible Fixed Assets	327,902	334,855	327,902	334,855
11	Investments	<u>971</u>	<u>971</u>	<u>973</u>	<u>973</u>
		<u>328,873</u>	<u>335,826</u>	<u>328,875</u>	<u>335,828</u>
	Current Assets				
	Stocks	1,500	2,359	1,500	1,859
12	Debtors	52,348	32,593	48,798	32,415
	Cash at Bank and in Hand	<u>13,069</u>	<u>10,295</u>	<u>11,042</u>	<u>9,445</u>
		66,917	45,247	61,340	43,719
13	Creditors: Amounts falling due within one year	<u>96,552</u>	<u>60,913</u>	<u>90,977</u>	<u>59,387</u>
	Net Current Liabilities	<u>(29,635)</u>	<u>(15,666)</u>	<u>(29,637)</u>	<u>(15,668)</u>
	Total Assets Less Current Liabilities:	299,238	320,160	299,238	320,160
14	Creditors: Amounts falling due after more than one year	<u>30,231</u>	<u>36,679</u>	<u>30,231</u>	<u>36,679</u>
		£ <u>269,007</u>	£ <u>283,481</u>	£ <u>269,007</u>	£ <u>283,481</u>
17	Funds				
	Endowment Fund	1,000	1,000	1,000	1,000
	Restricted Funds	1,250	8,055	1,250	8,055
	Unrestricted Funds	<u>266,757</u>	<u>274,426</u>	<u>266,757</u>	<u>274,426</u>
		£ <u>269,007</u>	£ <u>283,481</u>	£ <u>269,007</u>	£ <u>283,481</u>

Approved by the board of directors and trustees on 26th July, 2000 and signed on its behalf.


.....
Sir A.V. Driver
Director and Trustee


.....
M.V.G. Copleston Esq.
Director and Trustee

**SURREY ASSOCIATION OF YOUTH CLUBS
and
SURREY PHAB LIMITED**

Notes to the Financial Statements for the year ended 31st March 2000

1. Accounting Policies

Basis of Preparation

The accounts are prepared under the historical cost convention and include the results of the charity's operations which are described in the Directors' and Trustees' Report and all of which are continuing.

The accounts have been prepared in compliance with Statements of Recommended Practice on Charity Accounts.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the Charity qualifies as a small company.

Tangible Fixed Assets

Depreciation is provided at the following annual rates calculated to write off the cost of each asset over its estimated useful life, or if held under a finance lease, over the lease term, whichever is the shorter.

Equipment	- 25% - reducing balance basis
Motor Vehicle	- 25% - reducing balance basis

Freehold property is not depreciated. The property is maintained at least to its current standard and the cost of maintenance is charged to the income and expenditure account as incurred. In accordance with FRS 11 an annual impairment review is carried out.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Income

Voluntary income and donations are accounted for as received by the charity. The income from fund-raising ventures is shown gross with associated costs included in fund-raising costs. Permanent endowments, when received, are dealt with through the Statement of Financial Activities.

Investments

Investments are stated at cost. Recognised realised and unrealised gains and losses on investments are dealt with in the Statement of Financial Activities.

Hire Purchase and Leasing Commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

SURREY ASSOCIATION OF YOUTH CLUBS
and
SURREY PHAB LIMITED

Notes to the Financial Statements for the year ended 31st March 2000

Accounting Policies continued

Expenditure on Management and Administration of the Charity

Expenditure on Administration represents those costs incurred concerning the Charity's constitutional structure, the statutory costs, including legal and audit fees, together with the cost of administration meetings.

2. Donations and Monies Received:

	Restricted £	Unrestricted £
Felbury House:		
Accommodation, courses and related insurance	---	94,294
Training	---	12,474
Other	1,258	7,850
	<u>1,258</u>	<u>114,618</u>
 Phab:		
Activities and projects	9,320	70,600
Affiliations	---	920
Respite Care	9,917	2,850
Disability Awareness Training	---	12,348
Transport	---	---
Donations and other	---	550
	<u>19,237</u>	<u>87,268</u>
 Youth Work:		
Activities and projects	---	3,285
Affiliations	---	4,971
Insurance	---	4,195
Donations and other	11,500	133
	<u>11,500</u>	<u>12,584</u>
 Scrapp:		
Projects and recycling	---	19,592
Affiliations	---	15,065
Donations and other	38,010	498
	<u>38,010</u>	<u>35,155</u>

**SURREY ASSOCIATION OF YOUTH CLUBS
and
SURREY PHAB LIMITED**

Notes to the Financial Statements for the year ended 31st March 2000

2. Donations and Monies Received: contd.

	Restricted £	Unrestricted £
Donations - General:		
From Individuals	---	7,476
From Companies	---	1,800
From Trusts	---	<u>25,072</u>
	---	<u>34,348</u>

3. Grants Received:

Felbury House	---	---
Phab	9,496	---
Phab - National Lottery Charity Board	33,023	---
Youth Work	12,010	---
Youth Work - National Lottery Charity Board	29,554	---
Scrapp	2,000	---
Scrapp - SITA	<u>33,384</u>	---
	<u>119,467</u>	---

4. Fundraising Events:

Gross proceeds of events	---	28,902
Charity Ball	---	---
Golf Tournament	---	19,266
Cricket	---	3,244
Sensory Garden	---	---
Captains Day - Golf Society	---	2,310
	---	<u>53,722</u>

5. Net Income of Trading Subsidiary:

	2000 £	1999 £
Sales	46,731	30,496
Cost of Sales	31,680	29,175
Trading Profit	<u>15,051</u>	<u>1,321</u>
Taxation	<u>3,247</u>	---
Net Profit	11,804	1,321
Amounts paid to Charity	11,804	1,321
Retained profits brought forward	---	---
Retained profits carried forward	---	---

SURREY ASSOCIATION OF YOUTH CLUBS
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SURREY PHAB LIMITED

Notes to the Financial Statements for the year ended 31st March 2000

6.	Investment Income:	2000	1999
		£	£
	Income from listed investments	120	120
	Interest received	112	777
		<u>232</u>	<u>897</u>
7.	Direct Charitable Expenditure:	Restricted	Unrestricted
		£	£
	Felbury House:		
	Activity Costs	1,258	26,245
	Staff Costs	---	42,690
	Support Costs	---	42,763
	Training	---	9,479
	Other	---	12,069
		<u>1,258</u>	<u>133,246</u>
	Phab:		
	Activity Costs	15,651	69,470
	Transport and Travel Costs	2,370	1,440
	Staff Costs	42,109	8,424
	Support Costs	6,028	34,890
	Other	4,133	2,101
		<u>70,291</u>	<u>116,325</u>
	Youth Work:		
	Activity Costs	2,085	1,697
	Staff Costs	44,064	1,690
	Affiliations and Insurance	---	3,851
	Support Costs	6,699	32,173
	Other	4,541	1,670
		<u>57,389</u>	<u>41,081</u>

SURREY ASSOCIATION OF YOUTH CLUBS
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SURREY PHAB LIMITED

Notes to the Financial Statements for the year ended 31st March 2000

7. Direct Charitable Expenditure: cont.

Scrapp:	Restricted £	Unrestricted £
Activity Costs	15,357	7,210
Staff Costs	36,833	16,926
Support Costs	10,318	21,974
Transport	3,671	3,729
Other	<u>1,215</u>	<u>6,334</u>
	<u>67,394</u>	<u>56,173</u>

8. Fundraising and Publicity:

	£	£
Event Expenses	<u>---</u>	<u>9,564</u>

9. Management and Administration

	£
Audit	4,464
Office Services	<u>876</u>
	<u>5,340</u>

**SURREY ASSOCIATION OF YOUTH CLUBS
and
SURREY PHAB LIMITED**

Notes to the Financial Statements for the year ended 31st March 2000

10. Tangible Fixed Assets	Freehold Property £	Equipment £	Motor Vehicle £	Total £
Cost or valuation				
At 1st April 1999	300,000	38,257	31,138	369,395
Additions	---	3,094	---	3,094
Disposals	---	(651)	---	(651)
At 31st March 2000	<u>300,000</u>	<u>40,700</u>	<u>31,138</u>	<u>371,838</u>
Depreciation				
At 1st April 1999	---	19,351	15,189	34,540
Charge for year	---	5,611	3,987	9,598
On disposals	---	(202)	---	(202)
At 31st March 2000	---	<u>24,760</u>	<u>19,176</u>	<u>43,936</u>
Net Book Value at 31st March 2000	£ <u>300,000</u>	£ <u>15,940</u>	£ <u>11,962</u>	£ <u>327,902</u>
Net Book Value at 31st March 1999	£ <u>300,000</u>	£ <u>18,906</u>	£ <u>15,949</u>	£ <u>334,855</u>

Freehold property was valued in May 1999 by Messrs. Robinsons, Chartered Surveyors, of Reigate, at an open market value of £345,000. The Trustees have carried out an impairment review as at 31st March 2000 and, in their opinion, the carrying value of freehold property in these financial statements is not less than its recoverable amount, as defined in FRS 11.

The following fixed assets, included in the above, are held under finance leases:

	Equipment £
Cost or valuation	
At 1st April 1999	7,276
Additions	---
At 31st March 2000	<u>7,276</u>
Depreciation	
At 1st April 1999	2,200
Charge for year	<u>1,455</u>
At 31st March 2000	<u>3,655</u>
Net Book Value at 31st March 2000	£ <u>3,621</u>
Net Book Value at 31st March 1999	£ <u>5,076</u>

SURREY ASSOCIATION OF YOUTH CLUBS
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SURREY PHAB LIMITED

Notes to the Financial Statements for the year ended 31st March 2000

11. Fixed Asset Investments

	£
Cost or valuation	
At 1st April 1999 and 31st March 2000	<u>973</u>
Net Book Value at 31st March 2000	£ <u>973</u>
Net Book Value at 31st March 1999	£ <u>973</u>

	2000	1999
	£	£
Investments listed on a recognised stock exchange	971	971
Unlisted investment	<u>2</u>	<u>2</u>
	£ <u>973</u>	£ <u>973</u>

The listed investment comprises £1,000 of 12% Exchequer Stock 2013-2017. The market value of which at 31st March 2000 was £1,648 (1999: £1,779).

The unlisted investment represents the cost of two £1 Ordinary shares in the wholly owned subsidiary company **Holmbury Enterprise Limited** (formerly Felbury House Limited); the trading company of the charity. The aggregate capital and reserves of Holmbury Enterprise Limited at 31st March 2000 were £2 (1999: £2).

12. Debtors

	Group		Company	
	2000	1999	2000	1999
	£	£	£	£
Trade debtors	11,291	14,597	9,233	14,419
Other debtors	36,352	8,895	36,352	8,895
Holmbury Enterprise Ltd. - I/Co.	---	---	163	---
Corporation tax	1,655	1,618	---	1,618
Value added tax	---	5,983	---	5,983
Prepayments	<u>3,050</u>	<u>1,500</u>	<u>3,050</u>	<u>1,500</u>
	£ <u>52,348</u>	£ <u>32,593</u>	£ <u>48,798</u>	£ <u>32,415</u>

SURREY ASSOCIATION OF YOUTH CLUBS
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SURREY PHAB LIMITED

Notes to the Financial Statements for the year ended 31st March 2000

13. Creditors: amounts falling due within one year

	Group		Company	
	2000	1999	2000	1999
	£	£	£	£
Bank Loans and Overdrafts (Note 15)	23,832	4,667	23,832	4,667
Finance Leases (Note 16)	1,455	1,455	1,455	1,455
Trade Creditors	28,222	25,187	28,109	25,187
Other Creditors	25,716	12,432	25,229	12,432
Deposits Received	9,555	13,922	5,180	11,852
Value added tax	37	---	37	---
Holmbury Enterprise Ltd - I/Co	---	---	---	1,094
Accrued Expenses	<u>7,735</u>	<u>3,250</u>	<u>7,135</u>	<u>2,700</u>
	<u>£ 96,552</u>	<u>£ 60,913</u>	<u>£ 90,977</u>	<u>£ 59,387</u>

14. Creditors: amounts falling due after more than one year

	2000	1999
	£	£
Bank Loans (Note 15)	28,251	33,244
Finance Leases (Note 16)	<u>1,980</u>	<u>3,435</u>
	<u>£ 30,231</u>	<u>£ 36,679</u>

15. Loans and Overdrafts

An analysis of the maturity of loans and overdrafts is given below:

	2000	1999
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	19,232	328
Bank loan	<u>4,600</u>	<u>4,339</u>
	<u>£ 23,832</u>	<u>£ 4,667</u>
Amounts falling due between one and two years:		
Bank loan	<u>£ 5,250</u>	<u>£ 9,878</u>
Amounts falling due between two and five years:		
Bank loan	<u>£ 18,500</u>	<u>£ 18,917</u>
Amounts falling due in more than five years:		
Bank loan	<u>£ 4,501</u>	<u>£ 4,449</u>

SURREY ASSOCIATION OF YOUTH CLUBS
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Notes to the Financial Statements for the year ended 31st March 2000

16. Obligations under Leasing Agreements

	Finance Leases	
	2000	1999
	£	£
Gross obligations payable:		
Within one year	2,531	2,530
Between one and five years	3,576	6,107
	£ 6,107	£ 8,637
Finance charges payable:		
Within one year	1,075	1,075
Between one and five years	1,597	2,672
	£ 2,672	£ 3,747
Net obligations payable:		
Within one year	1,455	1,455
Between one and five years	1,980	3,435
	£ 3,435	£ 4,890

17. Analysis of Movement of Funds

	B/forward 1 April 1999	Net Incoming Resources	Transfers Between Funds	Balance 31 March 2000
Endowment Fund				
Cass Sewell Fund	1,000	---	---	1,000
Restricted Funds				
Phab Funds	1,805	(1,805)	---	---
Felbury House	6,250	(5,000)	---	1,250
	<u>8,055</u>	<u>(6,805)</u>	<u>---</u>	<u>1,250</u>
Unrestricted Funds				
General	274,426	(7,669)	---	266,757
TOTAL GROUP FUNDS	£ 283,481	£ (14,474)	£ ---	£ 269,007

18. Analysis of Fund Balances between the Group Net Assets

	Unrestricted £	Restricted £	Total £
Tangible Fixed Assets	327,902	---	327,902
Investments	---	971	971
Net Current Liabilities	(30,914)	1,279	(29,635)
Long Term Liabilities	(30,231)	---	(30,231)
	£ 266,757	£ 2,250	£ 269,007

SURREY ASSOCIATION OF YOUTH CLUBS
and
SURREY PHAB LIMITED

Notes to the Financial Statements for the year ended 31st March 2000

19. Staff Costs

	2000	1999
	£	£
Wages and Salaries	264,330	263,425
Social Security Costs	<u>20,931</u>	<u>22,941</u>
	£ <u>285,261</u>	£ <u>286,366</u>

The average number of employees during the year was 20 (1999 : 24). No employee earned in excess of £39,999.

20. Voluntary Help and Donations in Kind

The trustees recognise the substantial benefits from the many voluntary hours contributed by a number of supporters. They have estimated the value of this voluntary help as follows:

	£
Sensory garden	1,040
Fund raising and Admin.	4,000
Activities	<u>1,715</u>
	£ <u>6,755</u>

In addition the charity receives donations in kind in the form of goods and services from retail and leisure businesses. These are utilised within the charity for its activities and to provide prizes for raffles and competitions. The value of donated goods and services in the year was £4,603. Only the value of donated goods and services has been included in the statement of financial activities.

21. National Lottery Charities Board

The Charity has received funding during the year from the National Lottery Charities Board of £ 33,023 towards the cost of employing a Training Co-ordinator, session trainers and ongoing work in respect of Phab services, plus £ 29,554 for developing and providing training for volunteer youth workers.

22. Company Profit and Loss Account

Exemption is claimed from the requirements of Companies Act 1985 Section 230, by reason of the Company being a registered Charity and the requirement to comply with the Charities Acts, Charities Accounting Regulations and Statement of Recommended Practice.

23. Transactions with Trustees and Connected Persons

The following businesses connected with Charity Trustees received remuneration as shown. The Trustees received no direct benefit from these transactions.

	£
Downs Solicitors (I.H.O. MacLeod Esq.)	250
Johnson Fry Insurance Brokers (M.V.G. Copleston Esq.)	370

Trustees' expenses are only reimbursed exceptionally, and with the prior approval of the Chairman of the Board. No expenses were paid to Trustees in the year.