

# **ADR NET LIMITED**

Company Number: 2513339

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2004**



# ADR NET LIMITED

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**INDEPENDENT AUDITORS' REPORT TO  
ADR NET LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts, which comprise the Abbreviated Balance Sheet and the related notes, together with the financial statements of the company for the year ended 31 December 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, as a body, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company as a body, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts are properly prepared in accordance with those provisions.

*PwC (UK) LLP*

Bristol, UK

Registered Auditors

*27 October 2005*

**ADR NET LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2004**

	Notes	2004 £	2003 £ (As restated)
<b>CURRENT ASSETS</b>			
Debtors		199,423	128,351
Cash at bank and in hand		74,815	26,499
		<u>274,238</u>	<u>154,850</u>
<b>CREDITORS: amounts falling due within one year</b>		<u>(237,574)</u>	<u>(131,114)</u>
<b>NET CURRENT ASSETS</b>		<u><u>36,664</u></u>	<u><u>23,736</u></u>
<b>CAPITAL AND RESERVES</b>			
Profit and loss account		<u>36,664</u>	<u>23,736</u>
		<u><u>36,664</u></u>	<u><u>23,736</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on

Signed on behalf of the board of directors

Director



27/10/05.

**ADR NET LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2004**

**1 ACCOUNTING POLICIES**

**(a) Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**(b) Turnover**

Turnover comprises the invoiced value of training, marketing and mediation services supplied by the company, net of value added tax. Training revenue is taken to the profit and loss account once the date of the training course has passed. Subscription income is taken to the profit and loss account over the period to which the subscription relates. This is a change of accounting policy, formerly subscription income was taken to the profit and loss account immediately an invoice was raised. The new policy better reflects the nature of the transactions.