

Company Number: 2513339

**ADR NET LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2002**



PKF

# ADR NET LIMITED

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**INDEPENDENT AUDITORS' REPORT TO  
ADR NET LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts, which comprise the Abbreviated Balance Sheet and the related notes, together with the financial statements of the company for the period ended 30 June 2002 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts are properly prepared in accordance with those provisions.

*PKC*

Bristol, UK

Registered Auditors

22 April 2003.

**ADR NET LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2002**

	2002 £	2001 £
<b>CURRENT ASSETS</b>		
Debtors	34,879	63,755
Cash at bank and in hand	40,457	31,354
	<u>75,336</u>	<u>95,109</u>
<b>CREDITORS: amounts falling due within one year</b>	<u>(48,482)</u>	<u>(68,959)</u>
<b>NET CURRENT ASSETS</b>	<u><u>26,854</u></u>	<u><u>26,150</u></u>
<b>CAPITAL AND RESERVES</b>		
Profit and loss account	<u>26,854</u>	<u>26,150</u>
	<u><u>26,854</u></u>	<u><u>26,150</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 14 April 2003.

Signed on behalf of the board of directors

Director

*Phaner* \_\_\_\_\_

**ADR NET LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2002**

**1 ACCOUNTING POLICIES**

**(a) Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**(b) Turnover**

Turnover comprises the invoiced value of services supplied by the company, net of value added tax.