



Accountants and business advisors

ADR NET LIMITED

Company Number: 2513339

ABBREVIATED ACCOUNTS

PERIOD ENDED 31 DECEMBER 2003



ADR NET LIMITED

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**INDEPENDENT AUDITORS' REPORT TO
ADR NET LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts, which comprise the Abbreviated Balance Sheet and the related notes, together with the financial statements of the company for the period ended 31 December 2003 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company, as a body, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company as a body, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts are properly prepared in accordance with those provisions.



Bristol, UK

Registered Auditors

28 October 2004.

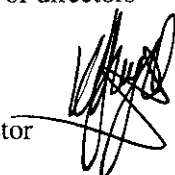
ADR NET LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2003

	31 December 2003 £	30 June 2002 £
Notes		
CURRENT ASSETS		
Debtors	66,660	34,879
Cash at bank and in hand	26,499	40,457
	<u>93,159</u>	<u>75,336</u>
CREDITORS: amounts falling due within one year	(62,855)	(48,482)
NET CURRENT ASSETS	<u>30,304</u>	<u>26,854</u>
CAPITAL AND RESERVES		
Profit and loss account	30,304	26,854
	<u>30,304</u>	<u>26,854</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 27 October 2004.

Signed on behalf of the board of directors

Director 

ADR NET LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD ENDED 31 DECEMBER 2003

1 ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) Turnover

Turnover comprises the invoiced value of services supplied by the company, net of value added tax.