

COMPANY NO: 2513202

**MANAGEMENT TOMORROW LIMITED**  
**BALANCE SHEET AT 31 DECEMBER 2000**

	Note	31.12.00 £	31.03.00 £
<b>ASSETS</b>			
Debtors due within one year	1	<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	2	<u>2</u>	<u>2</u>

For the year ended 31 December 2000 the company was entitled to exemption under section 249AA (1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 221;
- Preparing accounts which give true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The ultimate holding company at 31 December 2000 was Reed Elsevier plc, which is incorporated in England.

Approved by the board of directors on 6 September 2001 and signed by

J Howis  
Director

**Notes**

	31.12.00 £	31.03.00 £
<b>1. Debtors due within one year</b>		
Other debtors	<u>2</u>	<u>2</u>
<b>2. Called up share capital</b>		
	<u>Authorised</u>	<u>Issued and fully paid</u>
	Number £	Number £
As at 31 March 2000 and 31 December 2000		
Ordinary shares of £1 each	<u>1,000</u> <u>1,000</u>	<u>2</u> <u>2</u>

