Management Tomorrow Limited

Report and Financial Statements

Year Ended

31 March 1999

REGISTRAR OF COMPANIES

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COMPANIES HOUSE 18/89/00

Annual report and financial statements for the year ended 31 March 1999

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Directors

A S Brode J Satchell

Secretary and registered office

A S Brode, 8 Baker Street, London, W1M 1DA.

Company number

2513202

Report of the directors for the year ended 31 March 1999

The directors hereby submit the annual report and financial statements of the company for the year ended 31 March 1999.

The company has not traded during the year and accordingly, no profit and loss account has been prepared.

The directors of the company during the financial year were:

A S Brode J Satchell

No director holds any interest in the issued share capital of the company.

The interests of A S Brode in the share capital of Bybrook Limited, the company's ultimate parent company, are disclosed in the financial statements of that company.

Signed on behalf of the board

Secretary

Date

A_S

Balance sheet at 31 March 1999

	Note	1999	1998
		£	£
Current assets			
Other debtors		2	2
			=
Represented by			
Capital and reserves			
Called up share capital			
- issued, allotted and fully paid	2	2	2

The company, whose ultimate parent company is Bybrook Limited, a company registered in England was dormant, within the meaning of section 250 of the Companies Act 1985, throughout the financial period.

The financial statements were approved by the board on

27 August 199

Director

The notes on page 3 form part of these financial statements

Notes forming part of the financial statements for the year ended 31 March 1999

Accounting policies 1

The financial statements have been prepared under the historical cost convention, in accordance with applicable accounting standards.

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Share capital	1999 and	1999 and 1998		
	Authorised £	Issued £		
Ordinary shares of £1 each	1,000	2		