
LABURNUM COURT RESIDENTS ASSOCIATION (STANMORE) LIMITED

(A Company Limited by Guarantee)

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 29 SEPTEMBER 2022

LABURNUM COURT RESIDENTS ASSOCIATION (STANMORE) LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 02513183

STATEMENT OF FINANCIAL POSITION
AS AT 29 SEPTEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Investment property	4	16,616	16,616
		<u>16,616</u>	<u>16,616</u>
Current assets			
Debtors: amounts falling due within one year	5	22,724	20,134
Cash at bank and in hand		118,428	91,524
		<u>141,152</u>	<u>111,658</u>
Creditors: amounts falling due within one year	6	(39,064)	(35,284)
Net current assets		<u>102,088</u>	<u>76,374</u>
Total assets less current liabilities		<u>118,704</u>	<u>92,990</u>
Net assets		<u>118,704</u>	<u>92,990</u>
Capital and reserves			
Other reserves	7	16,700	16,700
Service charge reserve		102,004	76,290
		<u>118,704</u>	<u>92,990</u>

LABURNUM COURT RESIDENTS ASSOCIATION (STANMORE) LIMITED

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REGISTERED NUMBER: 02513183

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 29 SEPTEMBER 2022

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

S Kesselson

Director

Date: 26 March 2023

The notes on pages 3 to 5 form part of these financial statements.

LABURNUM COURT RESIDENTS ASSOCIATION (STANMORE) LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 SEPTEMBER 2022

1. General information

Laburnum Court Residents Association (Stanmore) Limited is a private company limited by guarantee and registered in England and Wales. The address of its registered office is 124 Finchley Road, London, NW3 5JS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Revenue in respect of service charges is recognised in the period in which the management services are delivered and is measured at the undiscounted cash amount received.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.4 Investment property

Investment property comprises a reversionary interest in freehold land which will revert back to the company at the end of the lease term. The property is held at fair value so the land is not depreciated.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions.

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

2.7 Creditors

Short term creditors are measured at the transaction price.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 SEPTEMBER 2022**

3. Employees

The average monthly number of employees, including directors, during the year was 0 (2021 - 0).

4. Investment property

	Freehold property £
Valuation	
At 30 September 2021	16,616
At 29 September 2022	<u>16,616</u>
Net book value	
At 29 September 2022	<u><u>16,616</u></u>
At 29 September 2021	<u><u>16,616</u></u>

5. Debtors

	2022 £	2021 £
Trade debtors	4,484	4,834
Prepayments and accrued income	18,240	15,300
	<u>22,724</u>	<u>20,134</u>

6. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	39,064	35,284
	<u>39,064</u>	<u>35,284</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 SEPTEMBER 2022

7. Other reserves

The other reserve represents funds injected by the members to finance the acquisition of freehold land and related fees.

8. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members undertakes to contribute such amount as required (not exceeding £1) to the company's assets.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.