

---

**LABURNUM COURT RESIDENTS ASSOCIATION (STANMORE) LIMITED**

**(A Company Limited by Guarantee)**

---

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 29 SEPTEMBER 2017**

---

**LABURNUM COURT RESIDENTS ASSOCIATION (STANMORE) LIMITED****(A Company Limited by Guarantee)****REGISTERED NUMBER: 02513183**

---

**STATEMENT OF FINANCIAL POSITION  
AS AT 29 SEPTEMBER 2017**

---

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	16,616	16,616
		<hr/>	<hr/>
		16,616	16,616
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	15,756	16,355
Cash at bank and in hand		93,443	54,919
		<hr/>	<hr/>
		109,199	71,274
Creditors: amounts falling due within one year	6	(47,018)	(33,232)
		<hr/>	<hr/>
<b>Net current assets</b>		62,181	38,042
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		78,797	54,658
		<hr/>	<hr/>
<b>Net assets</b>		<u>78,797</u>	<u>54,658</u>
<b>Capital and reserves</b>			
Other reserves	7	16,700	16,700
Profit and loss account	7	62,097	37,958
		<hr/>	<hr/>
		<u>78,797</u>	<u>54,658</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Financial Reporting Standard 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf on 7 May 2018.

---

**LABURNUM COURT RESIDENTS ASSOCIATION (STANMORE) LIMITED**

**(A Company Limited by Guarantee)**

**REGISTERED NUMBER: 02513183**

---

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**

**AS AT 29 SEPTEMBER 2017**

---

**S Kesselson**

Director

The notes on pages 3 to 5 form part of these financial statements.

---

**LABURNUM COURT RESIDENTS ASSOCIATION (STANMORE) LIMITED**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 29 SEPTEMBER 2017**

---

**1. General information**

Laburnum Court Residents Association (Stanmore) Limited is a private company limited by guarantee and registered in England and Wales. The address of its registered office is Regina House, 124 Finchley Road, London, NW3 5JS.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue in respect of service charges is recognised in the period in which the management services are delivered, and is measured at the undiscounted cash amount received.

**2.3 Debtors**

Short term debtors are measured at transaction price, less any impairment.

**2.4 Investment property**

Investment property comprises a reversionary interest in freehold land which will revert back to the company at the end of the lease term. As the fair value cannot be measured reliably without undue cost or effort, it is carried at amortised cost. Land is not depreciated.

**2.5 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions.

**2.6 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

**2.7 Creditors**

Short term creditors are measured at the transaction price.

---

**LABURNUM COURT RESIDENTS ASSOCIATION (STANMORE) LIMITED**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 29 SEPTEMBER 2017**

---

**3. Employees**

The average monthly number of employees during the year was 0 (2016 - 0).

**4. Investment property**

	Freehold property £
<b>Cost</b>	
At 30 September 2016	16,616
	<hr/>
At 29 September 2017	16,616
	<hr/>
<b>Net book value</b>	
At 29 September 2017	16,616
	<hr/>
At 29 September 2016	16,616
	<hr/>

---

**LABURNUM COURT RESIDENTS ASSOCIATION (STANMORE) LIMITED**  
**(A Company Limited by Guarantee)**

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 29 SEPTEMBER 2017**

---

**5. Debtors**

	2017 £	2016 £
Trade debtors	3,156	3,950
Prepayments and accrued income	12,600	12,405
	<u>15,756</u>	<u>16,355</u>

**6. Creditors: Amounts falling due within one year**

	2017 £	2016 £
Accruals and deferred income	47,018	33,232
	<u>47,018</u>	<u>33,232</u>

**7. Capital reserve**

The capital reserve represents funds injected by the members to finance the acquisition of freehold land and related fees. In the prior year, the accounts referred to this reserve as a revaluation reserve.

**8. Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members undertakes to contribute such amount as required (not exceeding £1) to the company's assets.

**9. First time adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.