

LABURNUM COURT RESIDENTS ASSOCIATION (STANMORE) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

29 SEPTEMBER 1996

COMPANY REGISTRATION NO. 2513183



LABURNUM COURT RESIDENTS ASSOCIATION (STANMORE) LIMITED

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LABURNUM COURT RESIDENTS ASSOCIATION (STANMORE) LIMITED

ABBREVIATED BALANCE SHEET

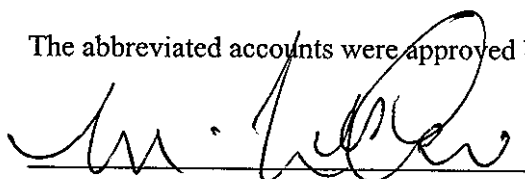
AS AT 29 SEPTEMBER 1996

	Note	1996 £	1995 £
FIXED ASSETS			
Tangible Assets	(3)	16,616	16,616
CURRENT ASSETS			
Debtors		1,828	1,808
Cash at Bank and in Hand		<u>20,484</u>	<u>11,608</u>
		22,312	13,416
CREDITORS: Amounts falling due within one year		<u>(5,831)</u>	<u>(4,840)</u>
NET CURRENT ASSETS		16,481	8,576
		<u>£33,097</u>	<u>£25,192</u>
CAPITAL AND RESERVES			
Other Reserves		16,700	16,700
Reserves		<u>16,397</u>	<u>8,492</u>
SHAREHOLDERS' FUNDS		<u>£33,097</u>	<u>£25,192</u>

In preparing these abbreviated accounts:

- We have relied upon the exemptions for individual accounts under Section 247 of the Companies Act 1985.
- We have done so on the grounds that the Company is entitled to the benefit of those exemptions as a small company.

The abbreviated accounts were approved by the Board on 20 July 1997.

 Director

The notes on page 2 form part of these abbreviated accounts.

LABURNUM COURT RESIDENTS ASSOCIATION (STANMORE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 29 SEPTEMBER 1996

1. ACCOUNTING POLICIES

a. Accounting Convention

The accounts have been prepared under the historical cost convention.

b. Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

c. Turnover

Turnover comprises maintenance and other contributions receivable from residents.

d. Depreciation

Depreciation is not provided in respect of the Company's freehold property.

e. Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. AUDITORS' REMUNERATION

	1996	1995
Auditors' Remuneration	£411	£323
	=====	=====

3. TANGIBLE ASSETS

	Freehold Property
Cost	
At 30 September 1995 and 29 September 1996	£16,616
	=====
Net Book Value	
At 29 September 1996	£16,616
	=====
At 29 September 1995	£16,616
	=====

AUDITORS' REPORT
TO THE DIRECTORS OF
LABURNUM COURT RESIDENTS ASSOCIATION (STANMORE) LIMITED

We have examined the abbreviated accounts on pages 1 and 2 together with the full accounts of the Company for the year ended 29 September 1996. The scope of our work for the purpose of this report was limited to confirming that (a) the Company is entitled to the exemptions claimed in the directors' statement on page 1 and (b) the abbreviated accounts have been properly prepared in accordance with Schedule 8 to the Companies Act 1985.

In our opinion the Company satisfies the requirements of Sections 246 and 247, Companies Act 1985 as a small company in respect of the year ended 29 September 1996 and that these abbreviated accounts have been properly prepared in accordance with the aforementioned Schedule 8.

We reported, as auditors of Laburnum Court Residents Association (Stanmore) Limited, to the shareholders on 20 July 1997 on the company's accounts prepared under Section 4 of the Companies Act 1989 for the year ended 29 September 1996, and our audit opinion was as follows:

We have audited the accounts on pages 5 to 9, which have been prepared under the historical cost convention as modified by the revaluation of the fixed assets, and the accounting policies set out on page 7.

Respective Responsibilities of Directors and Auditors

As described on page 2 the Company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test bases, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

AUDITORS' REPORT
TO THE DIRECTORS OF
LABURNUM COURT RESIDENTS ASSOCIATION (STANMORE) LIMITED

(Continued)

Opinion

In our opinion the accounts give a true and fair view of the state of affairs of the Company as at 29 September 1996 and of the profit of the Company for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985, applicable to small companies.

SHEARS

Registered Auditors

Chartered Accountants

*149 Cleveland Street
London W1P 5PH*

20 July 1997