

Company Registration No. 2512704 (England and Wales)

A1026

ALWAY ASSOCIATES LIMITED  
DIRECTORS' REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2004



# ALWAY ASSOCIATES LIMITED

## COMPANY INFORMATION

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Directors	L V Alway R N Silver
Secretary	C A Alway
Company number	2512704
Registered office	3 West Bar Banbury Oxon OX16 9SD
Accountants	H.W.Fisher & Company Acre House 11-15 William Road London NW1 3ER

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# ALWAY ASSOCIATES LIMITED

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# ALWAY ASSOCIATES LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2004

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The directors present their report and accounts for the year ended 31 August 2004.

### Principal activities

The principal activity of the company is that of the provision of legal and consultancy services.

### Results

The company did not trade during the year.

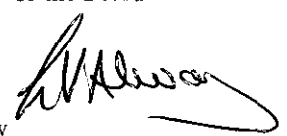
### Directors and their interests

The directors at 31 August 2004 and their beneficial interests in the shares of the company were:

	Ordinary shares of £ 1 each	
	31 August 2004	1 September 2003
L V Alway	65	65
R N Silver	-	-

In addition, M Bezzant served as a director until he resigned on 31 December 2003.

On behalf of the Board

  
L V Alway

Director

Dated: 21/2/2005

# ALWAY ASSOCIATES LIMITED

## BALANCE SHEET AS AT 31 AUGUST 2004

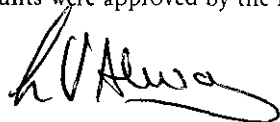
	Notes	2004 £	£	2003 £	£
<b>Current assets</b>					
Debtors	3	165		-	
Cash at bank and in hand		351		1,317	
		<u>516</u>		<u>1,317</u>	
<b>Creditors: amounts falling due within one year</b>	4	-		(801)	
<b>Total assets less current liabilities</b>			<u>516</u>		<u>516</u>
<b>Capital and reserves</b>					
Called up share capital	5		65		65
Other reserves	6		35		35
Profit and loss account			416		416
<b>Shareholders' funds - all equity interests</b>	7		<u>516</u>		<u>516</u>

The company is entitled to the exemption from the audit requirement contained in section 249A(1) of the Companies Act 1985, for the year ended 31 August 2004. No member of the company has deposited a notice, pursuant to section 249B(2), requiring an audit of these accounts.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Act; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 31 August 2004 and of its profit for the year then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 21/2/2005



L V Alway  
Director



R N Silver  
Director

# ALWAY ASSOCIATES LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2004

### 1 Accounting policies

#### 1 .1 Basis of preparation

The accounts have been prepared under the historical cost convention.

#### 1 .2 Pensions

The company operates a defined contributions pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

#### 1 .3 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 Employees

#### Number of employees

There were no employees during the year.

### 3 Debtors

2004	2003
£	£

Amounts owed by companies under common control

165	-
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### 4 Creditors: amounts falling due within one year

2004	2003
£	£

Amounts owed to companies under common control

-	801
-	801

### 5 Share capital

2004	2003
£	£

#### Authorised

3,000 Ordinary shares of £ 1 each

3,000	3,000
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#### Allotted, called up and fully paid

65 Ordinary shares of £ 1 each

65	65
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# ALWAY ASSOCIATES LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2004

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### 6 Statement of movements on reserves

	Other reserves £
Balance at 1 September 2003 and at 31 August 2004	35

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### 7 Reconciliation of movements in shareholders' funds

	2004 £	2003 £
Profit for the financial year	-	-
Opening shareholders' funds	516	516
Closing shareholders' funds	516	516

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### 8 Related party transactions

Included in debtors is an amount of £165 (2003: creditor £801) owed by (to) Alway Associates (London) Limited.

### 9 Controlling parties

The ultimate controlling party is L V Alway.