REGISTERED NUMBER: 02512585 (England and Wales)

Abbreviated Accounts

for the Year Ended 31 August 2015

for

E P Direct Limited

E P Direct Limited (Registered number: 02512585)

Contents of the Abbreviated Accounts
for the year ended 31 August 2015

E P Direct Limited

Company Information
for the year ended 31 August 2015

DIRECTORS:	Mr D S Brewer Mrs L S Brewer
SECRETARY:	Mrs L S Brewer
REGISTERED OFFICE:	Marviks Shepherds Way Saffron Walden Essex CB10 2AH
REGISTERED NUMBER:	02512585 (England and Wales)
ACCOUNTANTS:	Sandcroft Management Services Limited 3 Morleys Place High Street Sawston Cambridge Cambridgeshire CB22 3TG

E P Direct Limited (Registered number: 02512585)

Abbreviated Balance Sheet
31 August 2015

	Notes	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS					
Tangible assets	2		2,930		2,978
CURRENT ASSETS					
Debtors		3,624		3,273	
Cash at bank and in hand		5,615		2,691	
		9,239		5,964	
CREDITORS					
Amounts falling due within one year		26,933		29,476	
NET CURRENT LIABILITIES			(17,694)		(23,512)
TOTAL ASSETS LESS CURRENT LIABILITIES			(14,764)		(20,534)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(14,864)		(20,634)
SHAREHOLDERS' FUNDS			(14,764)		(20,534)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 May 2016 and were signed on its behalf by:

Mrs L S Brewer - Director

The notes form part of these abbreviated accounts

E P Direct Limited (Registered number: 02512585)

Notes to the Abbreviated Accounts for the year ended 31 August 2015

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Photographic equipment	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Computer equipment	- 33% on a straight line basis

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 September 2014	52,051
Additions	939
Disposals	(3,546)
At 31 August 2015	49,444
DEPRECIATION	
At 1 September 2014	49,073
Charge for year	747
Eliminated on disposal	(3,306)
At 31 August 2015	46,514
NET BOOK VALUE	
At 31 August 2015	2,930
At 31 August 2014	2,978

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	1	100	100

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

As at 31 August 2015, the company owed £24,018 (2014: £28,346) to the directors of the company. This loan is unsecured and interest free and is included in other creditors: amounts falling due within one year.

5. **GOING CONCERN**

The company is reliant on the funds provided by the directors to continue in business.