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COMPANIES FORM No. 123

Notice of increase in nominal capital

123

CHFP025

Please do not
write in
this margin

Pursuant to section 123 of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block lettering

To the Registrar of Companies
(Address overleaf)

For official use

Company number

[] [] [] [] [] []

2511992

Name of company

* WAVENEY INSURANCE BROKERS (COMMERCIAL) LIMITED

* insert full name
of company

gives notice in accordance with section 123 of the above Act that by resolution of the company

dated 24th December 2001 the nominal capital of the company has been

increased by £ 100 beyond the registered capital of £ 20,000.00.

† the copy must be
printed or in some
other form approved
by the registrar

A copy of the resolution authorising the increase is attached. †

The conditions (eg. voting rights, dividend rights, winding-up rights etc.) subject to which the new
shares have been or are to be issued are as follows :

see continuation sheet

Please tick here if
continued overleaf

x

‡ Insert
Director,
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed

[Signature]

Designation ‡ Director

Date

26/08/03

Presentor's name address and
reference (if any) :

Norton Peskett
148 London Road North
LOWESTOFT
Suffolk
NR32 1HF

For official Use
General Section

Post room



A05
COMPANIES HOUSE

A211MNUF

0703
27/08/03

Notes

The address for companies registered in England and Wales or Wales is:-

The Registrar of Companies
Companies House
Crown Way
Cardiff
CF14 3UZ

or, for companies registered in Scotland:-

The Registrar of Companies
Companies House
37 Castle Terrace
Edinburgh
EH1 2EB

"A" and "B" SHARE CLASS RIGHTS

- (a) Unless otherwise provided by Special Resolution of the Company any unissued shares in the capital of the Company for the time being of it shall be desired to issued shall consist of such numbers of A Shares and B Shares, as appropriate, as shall be proportionate to the number of A Shares and B Shares in issue immediately prior to such further issue and shall be offered in the first instance to the members for the time being in proportion (as nearly as circumstances shall admit) to the number of Shares held by them respectively and so that unissued A Shares shall be offered to the holders of the A Shares and unissued B Shares shall be offered to the holders of the B Shares for the time being. Upon such offers being made as aforesaid the holders of each class who shall accept their entitlements in full shall be invited to apply for any Shares of that class which they are willing to accept in excess of their said entitlements. The provisions of clause 2 hereof shall apply thereto. In the event of any class of Shares not be fully allotted no A Shares shall be offered to the B Shareholder and vice versa and the excess of Shares not allotted shall remain unallotted.
- (b) The holders of the A Shares and the B Shares shall be entitled to share on a return of assets or a liquidation or otherwise to the assets of the Company remaining after payment of its debts and liabilities in respect of their holdings of such Shares *pari passu* and *pro rata* to the number of Shares held by each of them
- (c) The holders of the A Shares and the B Shares shall have the right to receive notice of, to attend and vote at General Meetings of the Company subject to any special rights or restrictions attaching to any class of Share in the capital of the Company
- (d) The holder of B Shares shall be an employee of the Company. Upon any person holding B Shares of the Company ceasing to be an employee of the Company, that person shall forthwith transfer the B Shares to the Company or its nominee at market value and all rights and benefits attaching to such Shares shall cease immediately upon termination of such employment without prejudice to any accrued entitlement to accrued dividends declared prior thereto