

Company Registration No. 02511913 (England and Wales)

## COMPANIES HOUSE COPY

**NORTHERN ENGLAND ESTATES LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2009**

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# **NORTHERN ENGLAND ESTATES LIMITED**

## **COMPANY INFORMATION**

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<b>Directors</b>	M R Goldberger D A Pearlman G M Patel
<b>Secretary</b>	M R Goldberger
<b>Company number</b>	02511913
<b>Registered office</b>	Quadrant House - Floor 6 4 Thomas More Square London E1W 1YW
<b>Auditors</b>	UHY Hacker Young Quadrant House 4 Thomas More Square London E1W 1YW
<b>Business address</b>	3rd Floor 9 White Lion Street London N1 9PD

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# **NORTHERN ENGLAND ESTATES LIMITED**

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# **NORTHERN ENGLAND ESTATES LIMITED**

## **DIRECTORS' REPORT**

### **FOR THE YEAR ENDED 30 SEPTEMBER 2009**

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The directors present their report and financial statements for the year ended 30 September 2009

#### **Principal activities and review of the business**

The company did not trade during the year.

#### **Results and dividends**

The results for the year are set out on page 5

The directors do not recommend payment of an ordinary dividend

#### **Directors**

The following directors have held office since 1 October 2008

M R Goldberger

D A Pearlman

G M Patel

#### **Auditors**

The auditors, UHY Hacker Young, are deemed to be reappointed under section 487(2) of the Companies Act 2006

#### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**NORTHERN ENGLAND ESTATES LIMITED**

**DIRECTORS' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2009**

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**Statement of disclosure to auditors**

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board



M R Goldberger

Director

21.6.2010

## **INDEPENDENT AUDITORS' REPORT**

### **TO THE MEMBERS OF NORTHERN ENGLAND ESTATES LIMITED**

We have audited the financial statements of Northern England Estates Limited for the year ended 30 September 2009 set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2009,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

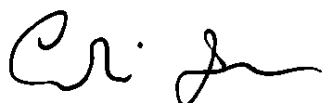
**INDEPENDENT AUDITORS' REPORT (CONTINUED)**

**TO THE MEMBERS OF NORTHERN ENGLAND ESTATES LIMITED**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



Colin Jones (Senior Statutory Auditor)  
for and on behalf of UHY Hacker Young

21<sup>st</sup> June 2010

Chartered Accountants  
Statutory Auditor

**NORTHERN ENGLAND ESTATES LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30 SEPTEMBER 2009**

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		<b>2009</b>	<b>2008</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Loss on ordinary activities before taxation</b>		-	-
Tax on loss on ordinary activities	<b>2</b>	-	-
<b>Loss for the year</b>	<b>6</b>	-	-

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There are no recognised gains and losses other than those passing through the profit and loss account



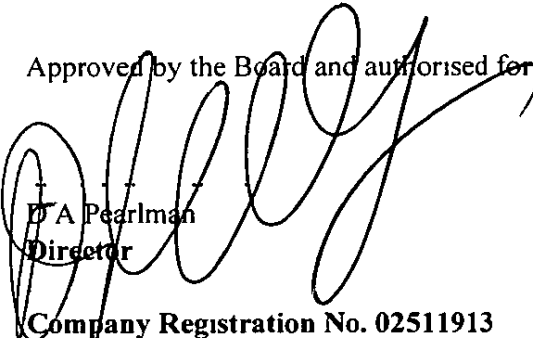
# NORTHERN ENGLAND ESTATES LIMITED

## BALANCE SHEET

AS AT 30 SEPTEMBER 2009

	Notes	2009 £	£	2008 £	£
<b>Current assets</b>					
Debtors	3	201,998		201,998	
<b>Creditors: amounts falling due within one year</b>	4	<u>(9,737)</u>		<u>(9,737)</u>	
<b>Total assets less current liabilities</b>			<u>192,261</u>		<u>192,261</u>
<b>Capital and reserves</b>					
Called up share capital	5	50,000		50,000	
Profit and loss account	6	142,261		142,261	
<b>Shareholders' funds</b>	7		<u>192,261</u>		<u>192,261</u>

Approved by the Board and authorised for issue on 21.6.2010

  
D A Pearlman  
Director

Company Registration No. 02511913

# NORTHERN ENGLAND ESTATES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2009

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from the requirement to produce a cash flow statement on the grounds that it is a subsidiary undertaking where 90 percent or more of the voting rights are controlled within the group

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2	Taxation	2009	2008
	Current tax charge	-	-

#### Factors affecting the tax charge for the year

Loss on ordinary activities before taxation	-	-
Current tax charge	-	-

3	Debtors	2009	2008
		£	£

Amounts owed by parent undertaking	201,998	201,998
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4	Creditors: amounts falling due within one year	2009	2008
		£	£

Amounts owed to parent undertakings	9,737	9,737
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# **NORTHERN ENGLAND ESTATES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

### **FOR THE YEAR ENDED 30 SEPTEMBER 2009**

<b>5</b>	<b>Share capital</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	50,000 Ordinary shares of £1 each	50,000	50,000
	<b>Allotted, called up and fully paid</b>		
	50,000 Ordinary shares of £1 each	50,000	50,000
<b>6</b>	<b>Statement of movements on profit and loss account</b>		<b>Profit and loss account</b>
			<b>£</b>
	Balance at 1 October 2008		142,261
	Balance at 30 September 2009		142,261
<b>7</b>	<b>Reconciliation of movements in shareholders' funds</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	Loss for the financial year	-	-
	Opening shareholders' funds	192,261	192,261
	Closing shareholders' funds	192,261	192,261
<b>8</b>	<b>Employees</b>		
	<b>Number of employees</b>		
	There were no employees during the year apart from the directors		

## **NORTHERN ENGLAND ESTATES LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2009**

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#### **9 Control**

The immediate parent company is Alpha Gamma Limited, a company registered in England and Wales, and the ultimate parent company is Structadene Limited, a company registered in England and Wales.

Structadene Limited prepares group financial statements, which can be obtained from its registered office. Structadene Limited is controlled by D A Pearlman.

#### **10 Related party transactions**

The company has taken advantage of the exemption in Financial Reporting Standard Number 8 from the requirement to disclose transactions with group companies on the grounds that consolidated financial statements are prepared by the ultimate parent company.