

COMPANY REGISTRATION NUMBER 2511877

ntl UK Telephone and Cable TV Holding Company Limited
Financial Statements
31 December 2006

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ntl UK Telephone and Cable TV Holding Company Limited

The Directors' Report

Year ended 31 December 2006

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 December 2006. The company is dormant and has not traded during the year.

Directors

The directors who served the company during the year and thereafter were as follows:

Virgin Media Directors Limited
Virgin Media Secretaries Limited

On 8 February 2007, the names of ntl Directors Limited and ntl Secretaries Limited were changed to Virgin Media Directors Limited and Virgin Media Secretaries Limited respectively.

The company is a wholly owned subsidiary undertaking of Virgin Media Inc (which changed its name from NTL Incorporated on 6 February 2007), a company registered in the state of Delaware, United States of America, and the ultimate parent undertaking of the company.

The directors had no interest in the share capital of the company requiring disclosure under the Companies Act 1985. The company seeks exemption under The Companies (Disclosure of Directors' Interests) (Exceptions) Regulations 1985, not to disclose the directors' interests in the common stock of Virgin Media Inc.

Virgin Media Inc has indemnified the directors of the company against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 1985. Such qualifying third party indemnity provision is in force as at the date of approving the directors' report.

The Virgin Media group is an innovative and pioneering UK entertainment and communications business and is the first company in the United Kingdom to offer a quad-play package of TV, broadband, phone and mobile. The group is one of the UK's most popular residential broadband and pay as you go mobile providers and the second largest provider in the UK of pay television and fixed line telephone services.

Financial risk management

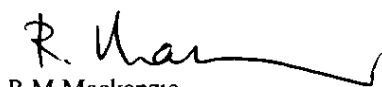
The Virgin Media group manages its financial risk via secure, long-dated and cost-effective funding for the group's operations in order to minimise the adverse effects of fluctuations in the financial markets on the value of its financial assets and liabilities, profitability and cash flows.

The Virgin Media group's external debt is used to satisfy the funding requirements of group undertakings via inter-company loans on terms which generally match those of the external debt. In addition, working capital is managed centrally within the Virgin Media group creating further inter-company trading balances, on terms which are generally interest free.

The company is subject to financial risks where interest rates are not fixed or where the debt is denominated in a foreign currency. The group's policy is to manage its interest cost using a mix of fixed and variable rate financial instruments denominated in sterling and foreign currencies, and to hedge all or part of the exposure to interest rate or foreign currency risk. However the group's policy is not to hedge interest rate or foreign currency risk in respect of inter-company debt.

The company's financial instruments solely comprise interest free inter-company debt. The company had no foreign currency denominated financial instruments during the reporting period or prior year.

Signed on behalf of the directors



R M Mackenzie
For and on behalf of Virgin Media Secretaries Limited

Approved by the directors on 28 September 2007

ntl UK Telephone and Cable TV Holding Company Limited

Balance Sheet

31 December 2006

	Note	2006 £	2005 £
Fixed assets			
Investments	3	—	—
Current assets			
Debtors	4	3	3
Total assets		<u>3</u>	<u>3</u>
Capital and reserves			
Called-up equity share capital	6	<u>3</u>	<u>3</u>
Shareholder's funds		<u>3</u>	<u>3</u>

Statements:

- (a) For the year ended 31 December 2006 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements were approved by the directors on 28 September 2007 and are signed on their behalf by



R C Gale

For and on behalf of Virgin Media Directors Limited

The notes on pages 4 to 7 form part of these financial statements.

ntl UK Telephone and Cable TV Holding Company Limited

Notes to the Financial Statements

Year ended 31 December 2006

1. Dormant status

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 December 2006. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards.

Group accounts

The company has taken advantage of the exemption from preparing group accounts afforded by Section 228 of the Companies Act 1985 because it is a wholly owned subsidiary of another company incorporated in Great Britain which prepares group accounts (see note 7).

Investments

Investments are recorded at cost, less any provision for impairment.

3. Investments

	Subsidiary undertakings
	£
Cost	
At 1 January 2006 and 31 December 2006	<u>33,581,009</u>
Value impaired	
At 1 January 2006 and 31 December 2006	<u>33,581,009</u>
Net book value	
At 31 December 2006	<u>-</u>

ntl UK Telephone and Cable TV Holding Company Limited

Notes to the Financial Statements

Year ended 31 December 2006

3. Investments (continued)

This represents an investment in the following unlisted subsidiary undertakings

<i>Name of Company</i>	<i>Country of Incorporation</i>	<i>Holdings</i>	<i>Proportion</i>	<i>Nature of Business</i>
ntl Microclock Services Limited	UK	Ordinary	100%	Funding
ntl CableComms Limited	UK	Ordinary	100%	Funding
ntl CableComms Manchester Limited	UK	Ordinary	100%	Funding
ntl Solent Telephone & Cable TV Holding Company Limited	UK	Ordinary	100%	Funding
ntl Partcheer Company Limited	UK	Ordinary	100%	Funding
ntl Sideoffer Limited	UK	Ordinary	89%	Funding
ntl Streetunit Projects Limited	UK	Ordinary	100%	Funding
ntl Streetusual Services Limited	UK	Ordinary	100%	Funding
ntl Streetunique Projects Limited	UK	Ordinary	100%	Funding
ntl Streetvision Services Limited	UK	Ordinary	100%	Funding
ntl Streetvital Services Limited	UK	Ordinary	100%	Funding
ntl Streetwarm Services Limited	UK	Ordinary	91%	Funding
ntl Streetwide Services Limited	UK	Ordinary	100%	Funding
ntl Strikeagent Trading Limited	UK	Ordinary	100%	Funding
ntl Strikeapart Trading Limited	UK	Ordinary	100%	Funding
ntl Strikeamount Trading Limited	UK	Ordinary	100%	Funding

The company has taken advantage of the exemption under Section 228 of the Companies Act 1985 not to disclose the aggregate amount of capital and reserves, and the results for the year for its subsidiary undertakings on the basis that their results are included in the group accounts of Virgin Media Finance PLC (see note 7)

4 Debtors

	2006	2005
	£	£
Amounts owed by group undertakings	3	3

Amounts owed by group undertakings are interest free and stated after deducting an impairment provision of £25,812,615 (2005 - £25,812,615)

5. Contingent liabilities

The company, along with fellow group undertakings, is party to a senior secured credit facility with a syndicate of banks under which it has guaranteed the borrowings of certain Virgin Media group companies. At 31 December 2006, the maximum contingent liability represented by outstanding borrowings by these companies amounted to approximately £5,125 million (2005 - £1,713 million). Borrowings under the facility are secured against the assets of certain members of the group including those of the company.

The company has joint and several liabilities under a group VAT registration.

ntl UK Telephone and Cable TV Holding Company Limited

Notes to the Financial Statements

Year ended 31 December 2006

6. Share capital

Authorised share capital:

	2006	2005
	£	£
2 Ordinary shares of US\$1 each	1	1
1,000 Deferred shares of £1 each	1,000	1,000
	<u>1,001</u>	<u>1,001</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of US\$1 each	2	1	2	1
Deferred shares of £1 each	2	2	2	2
	<u>4</u>	<u>3</u>	<u>4</u>	<u>3</u>

The ordinary shares were issued and fully paid at a value of US\$1 each

Shareholders' voting rights

In the opinion of the directors, the primary rights attached to the various classes of shares are as follows

US\$1 ordinary shares

The right to attend, speak, and vote at all general meetings of the company

£1 deferred shares

No right to attend, and speak, or vote at all general meetings of the company

Dividends and distributable profits

Distributable profits are allocated on the following basis

US\$1 ordinary shares

Ordinary shareholders are not entitled to any dividends, but are entitled to 100% of the remaining distributable profits on winding up

£1 deferred shares

Deferred shareholders are entitled to dividends, but have no entitlement to any of the remaining distributable profits on winding up

ntl UK Telephone and Cable TV Holding Company Limited

Notes to the Financial Statements

Year ended 31 December 2006

7. Parent undertaking and controlling party

The company's immediate parent undertaking is ntl UK CableComms Holdings, Inc

The company's results are included in the group accounts of Virgin Media Finance PLC, copies of which may be obtained from Virgin Media, 160 Great Portland Street, London, W1W 5QA

The company's ultimate parent undertaking and controlling party at 31 December 2006 was NTL Incorporated, a company incorporated in the state of Delaware, United States of America NTL Incorporated changed its name to Virgin Media Inc on 6 February 2007

Copies of all sets of group accounts which include the results of the company are available from the Secretary, Virgin Media, 160 Great Portland Street, London, W1W 5QA