

**NYNEX Wirral Telephone and Cable TV  
Company Limited**

**Financial Statements  
for the year ended 31 December 1992**

251873



NYNEX WIRRAL TELEPHONE AND CABLE T.V. COMPANY  
LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED  
31 DECEMBER 1992

Registered Number : 2511873

# **NYNEX WIRRAL TELEPHONE AND CABLE TV COMPANY LIMITED**

## **Financial Statements for the year ended 31 December 1992**

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# **NYNEX WIRRAL TELEPHONE AND CABLE TV COMPANY LIMITED**

## **Directors' Report for the year ended 31 December 1992**

The directors present their report and the audited financial statements for the year ended 31 December 1992 as set out on pages 6 to 8.

### **1 PRINCIPAL ACTIVITY**

The company has not traded throughout the year.

### **2 FUTURE DEVELOPMENTS**

The directors have no current intentions for the development of the company.

### **3 FINANCIAL RESULT AND STATEMENT OF AFFAIRS**

There was no income or expenditure during the year. The state of the company's affairs at 31 December 1992 is set out on page 7.

### **4 DIRECTORS AND DIRECTORS INTERESTS**

E P Connell (appointed 17 September 1992)  
G J McLean  
J C Timpanaro (resigned 17 September 1992)

No director who held office at the end of the year had an interest in the issued share capital of the company or any other U.K. group company at any time in the year.

### **5 TAXATION STATUS**

The company is not a close company within the provisions of the Income and Corporation Taxes Act 1988.

## NYNEX WIRRAL TELEPHONE AND CABLE TV COMPANY LIMITED

### 6 AUDITORS

In accordance with section 385 of the Companies Act 1985 a resolution will be proposed at the Annual General Meeting to reappoint Coopers & Lybrand as auditors of the company.

### 7 DIRECTORS' RESPONSIBILITY

The directors are required by UK company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss for that period. In preparing the financial statements, appropriate accounting policies have been used and applied consistently, and reasonable and prudent judgement and estimates have been made. Applicable accounting standards have been followed. The directors are responsible for maintaining adequate accounting records, for safeguarding the assets of the company, and for preventing and detecting fraud and other irregularities.

By order of the board



E Connell  
Director  
30 September 1993

# **NYNEX WIRRAL TELEPHONE AND CABLE TV COMPANY LIMITED**

## **Report of the auditors to the members of NYNEX Wirral Telephone and Cable T.V. Company Limited**

We have audited the financial statements on pages 6 to 8.

### **Respective responsibilities of directors and auditors**

As described on page 4 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

### **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 December 1992 and of its results for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

*Coopers & Lybrand*

**Coopers & Lybrand**  
Chartered Accountants and Registered Auditors  
London  
30 September 1993

# **NYNEX WIRRAL TELEPHONE AND CABLE TV COMPANY LIMITED**

## **Profit and loss account for the year ended 31 December 1992**

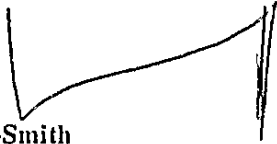
	Notes	1992 £	1991 £
Profit on ordinary activities before taxation	2/3	-	-
Tax on profit on ordinary activities		-	-
Profit on ordinary activities after taxation		-	-
Transfer to reserves		£-	£-

# NYNEX WIRRAL TELEPHONE AND CABLE TV COMPANY LIMITED

## Balance sheet at 31 December 1992

	Notes	1992 £	1991 £
Called up share capital not paid		<u>2</u>	<u>2</u>
Total assets		<u>£2</u>	<u>£2</u>
Capital & reserves			
Share capital	4	<u>£2</u>	<u>£2</u>

These financial statements on pages 6 to 8 were approved by the Board of Directors on 30 September 1993 and were signed on its behalf by:

  
N. Mearing-Smith  
Director

The notes on page 8 form part of these financial statements.



# NYNEX WIRRAL TELEPHONE AND CABLE TV COMPANY LIMITED

## Notes to the Financial Statements for the Year Ended 31 December 1992

### 1 ACCOUNTING POLICIES

#### Basis of Accounting

These financial statements are prepared on the historical cost basis of accounting and in accordance with applicable Accounting Standards in the U.K.

### 2 AUDIT FEES

All audit fees in respect of 1992 have been borne by another group company.

### 3 STAFF COSTS

During 1992 the Company had no employees. All salaries and emoluments for work carried out on behalf of the Company were borne by other group companies.

### 4 SHARE CAPITAL

	1992 £	1991 £
Authorised:		
Ordinary shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Share Capital Allotted and Called up:		
Ordinary shares of £1 each	<u>£2</u>	<u>£2</u>

### 5 CASHFLOW STATEMENT

The Company has taken advantage of the exemption provided under FRS1 not to produce a statement of source and application of funds nor a cashflow statement on the basis that its immediate parent company, which has adopted FRS1 in its consolidated financial statements for the year ended 31 December 1992, will include a statement of cashflows.

### 6 ULTIMATE HOLDING COMPANY

The Company's ultimate holding company is NYNEX Corporation, a company incorporated in the USA.

The immediate parent company is NYNEX U.K. Telephone & Cable T.V. Holding Company Limited which is registered in England. Copies of the parent's consolidated financial statements may be obtained from The Secretary, NYNEX U.K. Telephone & Cable T.V. Holding Company Limited, Wimbledon Bridge House, 1 Hartfield Road, Wimbledon, London SW19 3RU.