

**HARBORNE RETAILERS MANAGEMENT COMPANY LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**24 DECEMBER 2013**

**BLOOMER HEAVEN LIMITED**

**Chartered Accountants**

**Rutland House**

**148 Edmund Street**

**Birmingham**

**B3 2FD**



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**HARBORNE RETAILERS MANAGEMENT COMPANY LIMITED**  
**(A company limited by guarantee)**

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**HARBORNE RETAILERS MANAGEMENT COMPANY LIMITED****(A company limited by guarantee)****REGISTERED NUMBER: 02510804****ABBREVIATED BALANCE SHEET  
AS AT 24 DECEMBER 2013**

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		2013		2012	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		15,450		28,218
<b>Current assets</b>					
Debtors		1,194		-	
Cash at bank		127,685		103,596	
		128,879		103,596	
<b>Creditors: amounts falling due within one year</b>		(68,350)		(35,586)	
<b>Net current assets</b>			60,529		68,010
<b>Net assets</b>			75,979		96,228
<b>Capital and reserves</b>					
Profit and loss account			75,979		96,228
			75,979		96,228

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 24 December 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 22 August 2014.

**L.W MacPherson****Director**

The notes on pages 2 to 3 form part of these abbreviated accounts.

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## HARBORNE RETAILERS MANAGEMENT COMPANY LIMITED

(A company limited by guarantee)

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 24 DECEMBER 2013

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#### 1. Accounting Policies

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of rents and service charges receivable during the year, exclusive of Value Added Tax.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property - car park, Harborne	-	2% straight line
Car park refurbishment	-	20% straight line

##### 1.4 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

##### 1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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**HARBORNE RETAILERS MANAGEMENT COMPANY LIMITED**

(A company limited by guarantee)

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 24 DECEMBER 2013**

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**2. Tangible fixed assets**

	£
<b>Cost</b>	
At 25 December 2012 and 24 December 2013	<u>73,710</u>
<b>Depreciation</b>	
At 25 December 2012	45,492
Charge for the year	<u>12,768</u>
At 24 December 2013	<u>58,260</u>
<b>Net book value</b>	
At 24 December 2013	<u><u>15,450</u></u>
At 24 December 2012	<u><u>28,218</u></u>

**3. Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.