

THE FORRESTERS (EASTCOTE) LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

SATURDAY



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COMPANIES HOUSE

THE FORRESTERS (EASTCOTE) LIMITED

COMPANY INFORMATION

Directors

G Barnard
R Davis
A Hopley
B Lanning
A Scott
H Waxman

Secretary

H Wichelow

Company number

02508312

Registered office

The Lodge The Forresters
Winslow Close
Eastcote
Pinner
Middlesex
HA5 2QY

Accountants

Myers Clark
Egale 1
80 St Albans Road
Watford
Hertfordshire
WD17 1DL

THE FORRESTERS (EASTCOTE) LIMITED

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THE FORRESTERS (EASTCOTE) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2016

The directors present their report and financial statements for the year ended 30 September 2016.

Directors

The following directors have held office since 1 October 2015:

G Barnard
R Davis
A Hopley
B Lanning
A Scott
H Waxman

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Ruth L Davis

6th Feb 2017

THE FORRESTERS (EASTCOTE) LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE FORRESTERS (EASTCOTE) LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2016

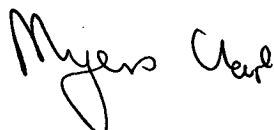
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Forresters (Eastcote) Limited for the year ended 30 September 2016 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of The Forresters (Eastcote) Limited, as a body, in accordance with the terms of our engagement letter dated 18 January 2012. Our work has been undertaken solely to prepare for your approval the financial statements of The Forresters (Eastcote) Limited and state those matters that we have agreed to state to the Board of Directors of The Forresters (Eastcote) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Forresters (Eastcote) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that The Forresters (Eastcote) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Forresters (Eastcote) Limited. You consider that The Forresters (Eastcote) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Forresters (Eastcote) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Myers Clark

Chartered Accountants

6 February 2017

Egale 1
80 St Albans Road
Watford
Hertfordshire
WD17 1DL

THE FORRESTERS (EASTCOTE) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2016

		2016	2015
	Notes	£	as restated £
Turnover		19,321	18,765
Administrative expenses		(19,321)	(26,211)
Operating loss		-	(7,446)
Other interest receivable and similar income	2	-	5,661
Loss on ordinary activities before taxation		-	(1,785)
Tax on loss on ordinary activities	3	-	(130)
Loss for the year	7	-	(1,915)

THE FORRESTERS (EASTCOTE) LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2016

		2016		2015	
	Notes	£	£	as restated	£
Fixed assets					
Tangible assets	4		103,141		103,141
Current assets					
Debtors	5	14,653		14,653	
Net current assets			14,653		14,653
Total assets less current liabilities			117,794		117,794
Capital and reserves					
Called up share capital	6		12,100		12,100
Share premium account	7		105,690		105,690
Profit and loss account	7		4		4
Shareholders' funds			117,794		117,794

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 6th Feb. 2017

Ruth L. Davis

Director

Company Registration No. 02508312

THE FORRESTERS (EASTCOTE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents ground rents receivable during the year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
Plant and machinery	Nil

1.5 Status

During the year the company has acted as agent for the lessees of the property at The Forresters, Winslow Close, Eastcote Middlesex.. The funds in relation to the maintenance of the property are held in trust. As at 30 September 2016 the cash balance held on behalf of the lessees amounted to £410,502.

All income or expenditure in relation to the maintenance of the common parts of the property held in accordance with the governing leases is shown in separate service charge accounts. They do not form part of the annual accounts of the company and not filed at companies House. The accounts can be obtained from The Forresters (Eastcote) Limited.

2 Investment income

	2016 £	2015 £
Bank interest	-	5,661
	<u>-</u>	<u>5,661</u>

3 Taxation

	2016 £	2015 £
Domestic current year tax		
Adjustment for prior years	-	130
	<u>-</u>	<u>130</u>
Total current tax	<u>-</u>	<u>130</u>

The company has estimated losses of £ 2,900 (2015 - £ 2,900) available for carry forward against future trading profits.

THE FORRESTERS (EASTCOTE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2016

4 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 October 2015 & at 30 September 2016	103,141	31,738	134,879
Depreciation			
At 1 October 2015 & at 30 September 2016	-	31,738	31,738
Net book value			
At 30 September 2016	103,141	-	103,141
At 30 September 2015	103,141	-	103,141

5 Debtors

	2016 £	2015 £
Other debtors	14,653	14,653

6 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
121 Ordinary shares of £100 each	12,100	12,100

7 Statement of movements on reserves

	Share premium account £	Profit and loss account £
Balance at 1 October 2015	105,690	4
Balance at 30 September 2016	105,690	4

THE FORRESTERS (EASTCOTE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2016

8 Prior year adjustment

It was resolved that the service charge assets and associated liabilities in relation to the maintenance of the property governed by the lease should be held in trust and therefore reported separately from the statutory company accounts.

On this basis, a prior year adjustment has been made to strip out the amounts which relate to the service charge fund, as a result:

- Current assets due within one year amounting to £386,277 have been transferred to give a balance brought forward at 1 October 2015 of £14,653;
- Creditors due within one year have been reduced from £31,905 brought forward at 1 October 2015 to £nil; and
- Creditors due in more than one year brought forward as at 1 October 2015 of £339,719 have also been reduced to £nil.