

Company Registration No 02507819 (England and Wales)

HIGHFAWN PRODUCTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010

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HIGHFAWN PRODUCTS LIMITED

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HIGHFAWN PRODUCTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		4		4
Current assets					
Stocks		425		635	
Debtors		61,051		39,069	
Cash at bank and in hand		17,277		13,542	
		<u>78,753</u>		<u>53,246</u>	
Creditors' amounts falling due within one year		<u>(58,428)</u>		<u>(29,104)</u>	
Net current assets			20,325		24,142
Total assets less current liabilities			<u>20,329</u>		<u>24,146</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			20,229		24,046
Shareholders' funds			<u>20,329</u>		<u>24,146</u>

For the financial year ended 31 August 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26 October 2010



Mr K Taylor
Director

Company Registration No. 02507819

HIGHFAWN PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 15% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2009 & at 31 August 2010	57
Depreciation	
At 1 September 2009	52
Charge for the year	1
At 31 August 2010	53
Net book value	
At 31 August 2010	4
At 31 August 2009	4

3 Share capital

	2010 £	2009 £
Authorised		
100 Ordinary Shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100