

Company Registration No. 02507819 (England and Wales)

HIGHFAWN PRODUCTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

HIGHFAWN PRODUCTS LIMITED

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HIGHFAWN PRODUCTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		3		3
Current assets					
Stocks		2,340		876	
Debtors		19,977		23,798	
Cash at bank and in hand		11,846		7,794	
		<u>34,163</u>		<u>32,468</u>	
Creditors: amounts falling due within one year		<u>(20,629)</u>		<u>(16,748)</u>	
Net current assets			13,534		15,720
Total assets less current liabilities			<u>13,537</u>		<u>15,723</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			13,437		15,623
Shareholders' funds			<u>13,537</u>		<u>15,723</u>

For the financial year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 February 2014

Mr John Openshaw
Director

Mrs Lynne Openshaw
Director

Company Registration No. 02507819

HIGHFAWN PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

2 Fixed assets

Tangible assets

Cost

At 1 September 2012 & at 31 August 2013

£

57

Depreciation

At 1 September 2012 & at 31 August 2013

54

Net book value

At 31 August 2013

3

At 31 August 2012

3

3 Share capital

2013

2012

£

£

Allotted, called up and fully paid

100 Ordinary Shares of £1 each

100

100

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