

Company Registration No 02507819 (England and Wales)

HIGHFAWN PRODUCTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2007

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HIGHFAWN PRODUCTS LIMITED

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HIGHFAWN PRODUCTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2007

Notes	2007		2006	
	£	£	£	£
Fixed assets				
Tangible assets		6		6
Current assets				
Stocks	3,842		5,623	
Debtors	57,996		32,344	
Cash at bank and in hand	11,051		13,244	
	<u>72,889</u>		<u>51,211</u>	
Creditors amounts falling due within one year	<u>(47,131)</u>		<u>(26,171)</u>	
Net current assets		25,758		25,040
Total assets less current liabilities		<u>25,764</u>		<u>25,046</u>
Capital and reserves				
Called up share capital		100		100
Profit and loss account		25,664		24,946
Shareholders' funds		<u>25,764</u>		<u>25,046</u>

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on



Mr K Taylor
Director

HIGHFAWN PRODUCTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2007

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1 2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 10% Reducing Balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2006 & at 31 August 2007	57
Depreciation	
At 1 September 2006	50
Charge for the year	1
At 31 August 2007	51
Net book value	
At 31 August 2007	6
At 31 August 2006	6

3 Share capital

	2007 £	2006 £
Authorised		
100 Ordinary Shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100