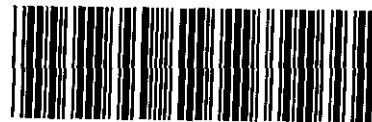


Company Registration No. (England and Wales)

2567819

**HIGHFAWN PRODUCTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2006**

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# HIGHFAWN PRODUCTS LIMITED

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# HIGHFAWN PRODUCTS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Tangible assets	2		6		7
<b>Current assets</b>					
Stocks		5,623		6,671	
Debtors		32,344		35,228	
Cash at bank and in hand		13,244		20,832	
		<u>51,211</u>		<u>62,731</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(26,171)</u>		<u>(36,699)</u>	
<b>Net current assets</b>			25,040		26,032
<b>Total assets less current liabilities</b>			<u>25,046</u>		<u>26,039</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			24,946		25,939
<b>Shareholders' funds</b>			<u>25,046</u>		<u>26,039</u>

# HIGHFAWN PRODUCTS LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 AUGUST 2006

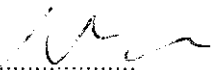
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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on .....



Mr K. Taylor  
Director

# HIGHFAWN PRODUCTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2006

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% Reducing Balance
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### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 September 2005 & at 31 August 2006	57
<b>Depreciation</b>	
At 1 September 2005	50
Charge for the year	1
At 31 August 2006	51
<b>Net book value</b>	
At 31 August 2006	6
At 31 August 2005	7

### 3 Share capital

	2006 £	2005 £
<b>Authorised</b>		
100 Ordinary Shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
100 Ordinary Shares of £1 each	100	100