

A. & S. MOTORS (GOSPORT) LIMITED

Abridged Accounts

Period of accounts

Start date: 01 June 2022

End date: 31 May 2023

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 May 2023 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Ray Dyer Chartered Accountants

31 May 2023

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Ray Dyer Chartered Accountants
Inglenook
Main Road
Nutbourne
PO18 8RR
12 February 2024

A. & S. MOTORS (GOSPORT) LIMITED
Statement of Financial Position
As at 31 May 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	121,227	126,068
		121,227	126,068
Current assets			
Debtors: amounts falling due within one year		848,342	848,342
Cash at bank and in hand		481,759	219,096
		1,330,101	1,067,438
Creditors: amount falling due within one year		(137,097)	(179,306)
		1,193,004	888,132
Net current assets			
		1,314,231	1,014,200
Total assets less current liabilities			
Creditors: amount falling due after more than one year		(350,000)	0
		964,231	1,014,200
Net assets			
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		964,229	1,014,198
		964,231	1,014,200
Shareholder's funds			
		964,231	1,014,200

For the year ended 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 12 February 2024 and were signed by:

A Hewett
Director

A. & S. MOTORS (GOSPORT) LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 May 2023

General Information

A. & S. Motors (Gosport) Limited is a private company, limited by shares, registered in England and Wales, registration number 02507495, registration address Bury Cross Garage, Privett Road, Gosport, Hants, PO12 3SY.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:
Land and Buildings 2% Straight Line

2. Average number of employees

Average number of employees during the year was 1 (2022 : 1).

3. Tangible fixed assets

Cost or valuation	Land and Buildings	Total
	£	£
At 01 June 2022	242,075	242,075
Additions	-	-
Disposals	-	-
At 31 May 2023	242,075	242,075
Depreciation		
At 01 June 2022	116,007	116,007
Charge for year	4,841	4,841
On disposals	-	-
At 31 May 2023	120,848	120,848
Net book values		
Closing balance as at 31 May 2023	121,227	121,227
Opening balance as at 01 June 2022	126,068	126,068

4. Share Capital

Allotted, called up and fully paid	2023	2022
	£	£
2 Class A shares of £1.00 each	2	2
	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.