

A&S MOTORS (GOSPORT) LTD

Abridged Accounts

Period of accounts

Start date: 01 June 2016

End date: 31 May 2017

A&S MOTORS (GOSPORT) LTD
Contents Page
For the year ended 31 May 2017

Accountants' Report

Statement of Financial Position

Notes to the Financial Statements

A&S MOTORS (GOSPORT) LTD
Accountants' Report
For the year ended 31 May 2017

As described in the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 May 2017 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

.....
Ray Dyer Chartered Accountants
Inglenook
Main Road
Nutbourne
PO18 8RR
23 January 2018

A&S MOTORS (GOSPORT) LTD
Statement of Financial Position
As at 31 May 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible fixed assets	2	150,273	155,114
		150,273	155,114
Current assets			
Debtors		443,342	443,342
Cash at bank and in hand		465,488	408,020
		908,830	851,362
Creditors: amount falling due within one year		(196,463)	(196,572)
Net current assets		712,367	654,790
Total assets less current liabilities		862,640	809,904
Net assets		862,640	809,904
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		862,638	809,902
Shareholders funds		862,640	809,904

For the year ended 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of abridged accounts.

Signed on behalf of the board of directors

A Hewett
Director

Date approved by the board: 23 January 2018

A&S MOTORS (GOSPORT) LTD
Notes to the Abridged Financial Statements
For the year ended 31 May 2017

Statutory Information

A&S Motors (Gosport) Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 02507495.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings 2% Straight Line

2. Tangible fixed assets

Cost or Valuation	Land and Buildings	Total
	£	£
At 01 June 2016	242,075	242,075
Additions	-	-
Disposals	-	-
At 31 May 2017	242,075	242,075
Depreciation		
At 01 June 2016	86,961	86,961
Charge for year	4,841	4,841
On disposals	-	-
At 31 May 2017	91,802	91,802
Net book values		
Closing balance as at 31 May 2017	150,273	150,273
Opening balance as at 01 June 2016	155,114	155,114

3. Share Capital

Allotted	2017	2016
	£	£
2 Class A shares of £1.00 each	2	2
	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.