

A&S MOTORS (GOSPORT) LTD

Abbreviated Accounts

Period of accounts

Start date: 01 June 2015

End date: 31 May 2016

A&S MOTORS (GOSPORT) LTD

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A&S MOTORS (GOSPORT) LTD

Accountants' Report

For the year ended 31 May 2016

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2016 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

.....
Ray Dyer Chartered Accountants
Inglenook
Main Road
Nutbourne
PO18 8RR
19 January 2017

A&S MOTORS (GOSPORT) LTD

Balance Sheet

As at 31 May 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	155,114	159,955
		155,114	159,955
Current assets			
Debtors		443,342	443,342
Cash at bank and in hand		408,020	351,359
		851,362	794,701
Creditors: amount falling due within one year		(196,572)	(197,329)
Net current assets		654,790	597,372
Total assets less current liabilities		809,904	757,327
Net assets		809,904	757,327
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		809,902	757,325
Shareholders funds		809,904	757,327

For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

A Hewett
Director

Date approved by the board: 19 January 2017

A&S MOTORS (GOSPORT) LTD

Notes to the Abbreviated Financial Statements

For the year ended 31 May 2016

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:
Land and Buildings 2% Straight Line

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2. Tangible fixed assets

Cost or Valuation	Land and Buildings	Total
	£	£
At 01 June 2015	242,075	242,075
Additions	-	-
Disposals	-	-
At 31 May 2016	242,075	242,075
Depreciation		
At 01 June 2015	82,120	82,120
Charge for year	4,841	4,841
On disposals	-	-
At 31 May 2016	86,961	86,961
Net book values		
At 31 May 2016	155,114	155,114
At 01 June 2015	159,955	159,955

3. Share Capital

Allotted	2016	2015
	£	£
2 Class A shares of £1.00 each	2	2
	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.