

REGISTERED NUMBER: 02506635 (England and Wales)

THE DTE PAYROLL AND TAX CENTRE LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

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FOR THE YEAR ENDED 30 APRIL 2017

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THE DTE PAYROLL AND TAX CENTRE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017**

DIRECTORS:

A McCann
R I Taylor
G Lovell

SECRETARY:

R I Taylor

REGISTERED OFFICE:

The Exchange
5 Bank Street
Bury
Lancashire
BL9 0DN

REGISTERED NUMBER:

02506635 (England and Wales)

BANKERS:

The Royal Bank of Scotland plc
40 The Rock
Bury
Lancashire
BL9 0NX

STATEMENT OF FINANCIAL POSITION
30 APRIL 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	-	31
Property, plant and equipment	5	<u>3,588</u>	<u>4,045</u>
		<u>3,588</u>	<u>4,076</u>
CURRENT ASSETS			
Inventories		775	-
Debtors	6	179,806	107,004
Cash at bank		<u>130,482</u>	<u>180,856</u>
		<u>311,063</u>	<u>287,860</u>
CREDITORS			
Amounts falling due within one year	7	<u>(289,973)</u>	<u>(266,210)</u>
NET CURRENT ASSETS		<u>21,090</u>	<u>21,650</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,678</u>	<u>25,726</u>
CAPITAL AND RESERVES			
Called up share capital		126	126
Share premium		5	5
Retained earnings		<u>24,547</u>	<u>25,595</u>
SHAREHOLDERS' FUNDS		<u>24,678</u>	<u>25,726</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
30 APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 January 2018 and were signed on its behalf by:

R I Taylor - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

1. **STATUTORY INFORMATION**

DTE Payroll and Tax Centre Limited is a private company, limited by shares, registered in England and Wales, registration number 02506635. The registered office is The Exchange, 5 Bank Street, Bury, BL9 0DN.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has transitioned to Financial Reporting Standard 102 Section 1A applicable to Small Entities and the Companies Act 2006 from UK Generally Accepted Accounting Practice. The date of transition is 1 May 2015. There have not been any changes to the figures as a result of the transition. The accounting policies which follow set out those policies which apply in preparing the financial statements for the year ended 30 April 2017.

The directors have considered the business risks and believe that the company is well placed to manage these risks successfully, thus the going concern basis of accounting has been adopted in preparing these financial statements.

Significant judgements and estimates

In the application of the company's accounting policies, the directors are required to make estimates and judgements. The estimates are based on historical experience and other relevant factors. Actual results may differ from these estimates.

The estimates are continuously evaluated. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

Making judgement based on knowledge of the customer on the level of provision required for any provision for bad debts. Further information received after the balance sheet date may impact on the level of provision required.

Revenue

Revenue represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is stated at cost. No amortisation has been charged as, in the opinion of the directors, the amount involved would be immaterial.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

2. **ACCOUNTING POLICIES - continued**

Inventories

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2016	31
Disposals	(31)
At 30 April 2017	-
NET BOOK VALUE	
At 30 April 2017	-
At 30 April 2016	31

5. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2016	4,000	8,500	12,500
Additions	180	624	804
At 30 April 2017	4,180	9,124	13,304
DEPRECIATION			
At 1 May 2016	2,299	6,156	8,455
Charge for year	282	979	1,261
At 30 April 2017	2,581	7,135	9,716
NET BOOK VALUE			
At 30 April 2017	1,599	1,989	3,588
At 30 April 2016	1,701	2,344	4,045

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	124,704	103,771
Other debtors	55,102	3,233
	<u>179,806</u>	<u>107,004</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	3,510	4,865
Amounts owed to group undertakings	202,607	202,490
Taxation and social security	74,235	51,313
Other creditors	9,621	7,542
	<u>289,973</u>	<u>266,210</u>

8. CONTINGENT LIABILITIES

The company has entered into a cross guarantee with DTE Business Advisers Limited in support of a joint bank overdraft facility. As at the balance sheet date, the bank overdraft of that company amounted to £357,988 (2016 - £364,950).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.