

**HILL HIRE LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2016**

Registered number: 02506613



# **Hill Hire Limited**

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# **Hill Hire Limited**

## **Directors' report**

### **Year ended 31 December 2016**

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The directors present their annual report and the unaudited financial statements as at 31 December 2016.

#### **Principal activities**

The Company did not trade and was dormant during the period under review. It is anticipated that the Company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the Company. There are no risks or uncertainties facing the Company, including those within the context of the use of financial instruments.

#### **Going concern and disclosure exemptions**

The directors believe that preparing the accounts on a basis other than going concern is appropriate due to the dormant status of the Company.

Under the Companies Act 2006, all companies, other than those that qualify as small, are required to produce a 'strategic report' that replaces the business review element of the directors' report. The company has taken exemption (under s414B) available for small companies from preparing a Strategic Report. This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

#### **Directors**

The directors of the company who were in office during the year and up to the date of signing the financial statements were as follows:

David Hunt  
Sanford Hodes  
Braden Moll

#### **Directors' indemnities**

The Company maintained liability insurance for its directors and officers throughout the year and up to the date of approval of these financial statements.

#### **Dividend**

No interim dividend has been paid (2015: £nil). The directors do not recommend the payment of a final dividend (2015: £nil).

# Hill Hire Limited

## Directors' report (continued)

Year ended 31 December 2016

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### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable International Financial Reporting Standards (IFRSs) as adopted by the European Union have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The financial statements for the year ended 31 December 2016 have not been prepared on a going concern basis, as the company is expected to remain dormant for the foreseeable future.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board on 31 July 2017



David Hunt  
Director

Hill Hire Limited  
Registered no. 02506613

# Hill Hire Limited

## Balance sheet

As at 31 December 2016

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	Note	2016 £	2015 £
<b>Assets</b>			
<b>Current assets</b>			
Amounts due from group undertaking		-	-
<b>Total current assets and total assets</b>		<u>-</u>	<u>-</u>
<b>Capital and reserves</b>			
Called up share capital	2	-	-
<b>Total equity</b>		<u>-</u>	<u>-</u>
<b>Total equity and liabilities</b>		<u>-</u>	<u>-</u>

The company did not trade during the current or preceding year and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ended 31 December 2016, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

The notes on page 6 form an integral part of these financial statements. The financial statements on pages 5 and 6 were approved by the board of directors and signed on its behalf on 31 July 2017.



David Hunt  
Director

Hill Hire Limited  
Registered no. 02506613

# Hill Hire Limited

## Notes to the financial statements

### Year ended 31 December 2015

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#### 1. Principal accounting policies

The following accounting policies have been consistently applied to all periods unless otherwise stated.

#### Basis of preparation

These financial statements are prepared on the basis other than that the Company is a going concern, under the historical cost convention, and in accordance with International Financial reporting standards ("IFRSs") as adopted by the European Union and interpretations issued by the international Reporting Interpretations Committee ("IFRIC").

#### Going concern

The directors believe that preparing the accounts on a basis other than going concern is appropriate for the current year due to the dormant status of the Company.

#### 2. Called up share capital

	2016	2015
	£	£
Issued and fully paid:		
1 (2015: 1) ordinary shares of £0.10 each	<u>-</u>	<u>-</u>

#### 3. Related party disclosure

As the Company is a wholly owned subsidiary of Ryder System Inc., the Company has taken advantage of the exemption contained in IAS 24 'Related Party Disclosures' and has therefore not disclosed transactions or balances with entities which form part of the group. The consolidated financial statements of Ryder System Inc., within which this Company is included, can be obtained from the address given in note 4.

#### 4. Parent undertaking

Ryder Limited, incorporated in England and Wales, is the immediate parent undertaking of the smallest group of undertakings to consolidate these financial statements at 31 December 2016. The consolidated financial statements of Ryder Limited are available from the Company Secretary, Ryder Limited, Unit 1-3, Prince Maurice Court, Hambleton Avenue, Devizes, SN10 2RT.

Ryder System Inc., incorporated in the State of Florida, U.S.A., is the ultimate parent undertaking of the largest group of undertakings to consolidate these financial statements at 31 December 2016. The consolidated financial statements of Ryder System Inc. are available from Group Director Investor Relations, Ryder System Inc., 11690 NW 105th Street, Miami, Florida, 33178, U.S.A.